



FILE REF. 21,232

FILE NO. 10,101

MINUTES OF THE SHAREHOLDERS' MEETING
REPUBLIC OF ITALY

In the year two thousand and twenty-five, the twenty-ninth day of April, at thirty minutes after ten o'clock.

29 April 2025

In La Spezia, at the offices of the company "SANLORENZO S.p.A." at Viale San Bartolomeo 362.

Before myself, Mr. Niccolò Massella Ducci Teri, Notary in La Spezia, enrolled in the Board of Notaries for the United Districts of La Spezia and Massa,

THERE APPEARS

- PEROTTI cavalier MASSIMO, born in Turin on 26 October 1960, domiciled for the office as indicated below, who declares to me that he is acting as Chairman of the Board of Directors and legal representative of the company

"SANLORENZO S.p.A."

abbreviated as **"SL S.p.A."**

with registered office in Ameglia (SP) at via Armezzone No. 3, share capital of €35,555,739.00 (thirty-five million five hundred and fifty-five thousand seven hundred and thirty-nine point zero zero)= fully paid-in, enrolled in the Companies' Register of the Chamber of Commerce, Industry, Crafts and Agriculture of Riviera di Liguria - Imperia La Spezia Savona with the following registration number and tax code 00142240464, VAT number 01109160117, SP REA No. 97566, in accordance with the powers delegated to him by virtue of the current By-laws, a company with shares traded and managed by "Borsa Italiana S.p.A.", of whose personal identity, qualification and powers I, as Notary, am certain.

The appearing party Mr Massimo Perotti takes the floor and, pursuant to Article 11.2 of the By-laws, requests that I, as Notary, draft the minutes of the Shareholders' Meeting.

Firstly, the Chairman extends a warm welcome to all attendees and assumes the chair of the Shareholders' Meeting pursuant to Article 11.1 of the By-laws.

As a preliminary reminder, the company has decided to make use of the option set forth in Articles 10.4 and 10.8 of the By-laws, to establish in the notice of call, pursuant to article 135-undecies.1 of Italian Legislative Decree No. 58 of 1998 ("TUF"), that:

- participation to the Shareholders' Meeting by those holding voting rights is arranged solely through the designated representative pursuant to Article 135-undecies of the TUF, identified as the Company "Monte Titoli S.p.A.", with registered office in Milan ("Monte Titoli" or the "Designated Representative");

- the Designated Representative, the directors, the statutory auditors, the Notary as well as other persons entitled pursuant to the law or the By-laws, or in any case invited by the Chairman, other than those entitled to vote (who must have granted proxy to the Designated Representative) can attend the Shareholders' Meeting by means of telecommunications that guarantee their identification.

Therefore, he acknowledges:

- that Massimo Perotti, Carla Demaria, Tommaso Vincenzi, Francesca Culasso, Marco Francesco Mazzù, Enrico Fossa, Andrea Caretti, Cesare Perotti, Pier Francesco Acquaviva, Armando Robustelli, Attilio Bruzzese, Toti S. Musumeci, Roberto Panero, Elena Trucco, Cinzia Sorgenti and Disgrazi Alessandro are present at the venue while all other participants - whose

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NOTARY

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identities and legitimacy to attend the meeting he has ascertained - are participating through telecommunication systems;

- that present by means of telecommunication system, and at the venue, as specified above, in addition to the Chairman himself, were the directors Carla Demaria, Tommaso Vincenzi, Paolo Olivieri, Cecilia Maria Perotti, Silvia Merlo, Licia Mattioli, Leonardo Luca Etro, Francesca Culasso and Marco Francesco Mazzù, while the directors Lavinia Biagiotti Cigna and Leonardo Ferragamo are absent;

- that of the Board of Statutory Auditors the following regular auditors are present at the venue and by telecommunication system:

* Enrico Fossa, Margherita Spainì and Andrea Caretti;

- that from the Independent Auditing Firm "BDO Italia S.p.A.", Mr. Alberto Corradi is participating by means of telecommunications;

- that for the company "Monte Titoli S.p.A.," in his capacity as Designated Representative, Mr. Francesco D'Imporzano intervened by means of telecommunication;

- that the following employees of the Company are attending in person, at the invitation of the Chairman:

- Pier Francesco Acquaviva, Chief Corporate Officer and manager responsible for issuing the certificate of conformity in relation to the sustainability report for the financial year 2024, present at the venue;

- Attilio Bruzzese, Group CFO and manager charged with preparing the company's financial reports, present in the office;

- Armando Robustelli, present at the venue;

- Cesare Perotti, present at the venue;

- Cinzia Sorgenti, present at the venue;

- Elena Trucco, present at the venue;

- Alessandro Disgrazi, present at the venue;

- that the following advisors of the Company are attending in person, at the invitation of the Chairman:

- Toti S. Musumeci, Permanent Secretary of the Board of Directors, present at the venue, and by means of telecommunications:

- Roberto Panero,

- Giovanni Faroti,

- Vittorio Squarotti,

- Elodie Musumeci,

- Leonardo Musumeci:

- that Mario Matteo Busso is also present;

- that the Ordinary and Extraordinary Shareholders' Meeting was duly convened for today 29 April 2025, at 10:30 at the Company's offices in La Spezia, Viale San Bartolomeo 362, in first call, and if necessary, on 30 April 2025 at 10:30, in second call, in accordance with the law and the By-laws, by means of notice of call published on 20 March 2025 on the Company's website, in the "Corporate Governance/Shareholders' Meeting/Ordinary and Extraordinary Shareholders' Meeting 29 April 2025" section and on the "eMarket Storage" storage mechanism, announced in a press release and, in abstract form, in the daily newspaper "IlSole24Ore", with the following

“AGENDA ORDINARY PART

1. Financial statements for the year ended 31 December 2024. Related and consequent resolutions:

1.1. approval of the financial statements, subject to presentation of the report on operations for the year ended 31 December 2024 including the consolidated sustainability report for financial year 2024. Presentation of the consolidated financial statements of the Sanlorenzo Group as at 31 December 2024;

1.2. proposal for allocation of profit;

1.3. reduction of restriction on the extraordinary reserve up to a maximum amount of €6,370,000 pursuant to Article 110, paragraph 8, of Italian Decree-Law no. 104 of 14 August 2020, converted into law with amendments by Italian Law no. 126 of 13 October 2020.

2. Report on the policy regarding remuneration and fees paid:

2.1. approval of the Remuneration Policy pursuant to Article 123-*ter*, paragraphs 3-*bis* and 3-*ter*, of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments;

2.2. resolution on the “Second Section” of the Report on the policy regarding remuneration and fees paid, pursuant to Article 123-*ter*, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments.

3. Appointment of the Board of Directors. Related and consequent resolutions:

3.1. determination of the number of members of the Board of Directors;

3.2. determination of the term of office of the members of the Board of Directors;

3.3. appointment of the members of the Board of Directors;

3.4. determination of remuneration for the Board of Directors.

4. Appointment of the Board of Statutory Auditors. Related and consequent resolutions:

4.1. appointment of the members of the Board of Statutory Auditors;

4.2. appointment of the Chairperson of the Board of Statutory Auditors;

4.3. determination of the remuneration of the Board of Statutory Auditors.

5. Proposal for supplemental fee of the independent auditing firm BDO Italia S.p.A. relating to the assignment for the compliance certification of the non-financial statement in light of the entry into force of Italian Legislative Decree no. 125 of 6 September 2024 on sustainability reporting. Related and consequent resolutions.

6. Resolutions pursuant to Article 114-*bis* of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments, regarding the establishment of a compensation plan based on financial instruments called “2025 Performance Shares Plan”. Related and consequent resolutions.

7. Authorisation for the purchase and disposal of treasury shares, pursuant to the combined provisions of Articles 2357 and 2357-*ter* of the Italian Civil Code, as well as Article 132 of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments, and its implementing legislation. Related and consequent resolutions.

EXTRAORDINARY PART

1. Proposal to amend Article 19 of the By-laws. Related and consequent resolutions.

The Chairman announces that no requests for additions to the Shareholders’ Meeting agenda have been submitted by shareholders, nor there were any proposals for resolutions on items already on the agenda, in accordance with

the provisions and deadlines indicated in Article 126-bis of the TUF, whereas individual proposals for resolutions have been validly submitted by shareholders on items on the agenda, namely on items 2, sub-items 3.1., 3.2. and 3.4., and 4, sub-item 4.3, pursuant to and within the terms of Article 135-undecies.1 of the TUF.

The Chairman also announces that, pursuant to Article 127-ter of the TUF, prior to the Shareholders' Meeting and by the deadline of 16 April 2025 set forth in the notice of call, the Company received a number of questions from the shareholder Marco Geremia Carlo Bava: a copy of these questions, together with the relative answers, was published on the Company's website, in the "Corporate Governance/Shareholders' Meeting/Ordinary and Extraordinary Shareholders' Meeting 29 April 2025" Section, on 26 April 2025.

He reminds attendees that, as indicated in the notice of call, participation in the Shareholders' Meeting by those entitled to vote takes place exclusively through the Company's Designated Representative, as the party to whom shareholders can grant proxies with voting instructions on all or some of the proposals on the agenda, pursuant to Article 135-undecies of the TUF, and that Monte Titoli, as Designated Representative, has announced that it has no personal interest in the proposed resolutions submitted for voting. However, with due consideration to the existing contractual relations between Monte Titoli and the Company, particularly in relation to technical support at shareholders' meetings and ancillary services, in order to avoid any subsequent disputes connected with presumed circumstances that may result in a conflict of interest as described in Article 135-decies, paragraph 2, letter f) of the TUF, Monte Titoli has expressly stated that, should relevant events occur which were unknown when the proxy was issued, or in the case of amendments or supplements to the resolution proposals presented to the Shareholders' Meeting, it does not intend to cast a vote that differs from that indicated in the instructions.

The Chairman also declares that:

□ the subscribed and paid-in share capital at today's date is €35,555,739.00 (thirty-five million five hundred and fifty-five thousand seven hundred and thirty-nine point zero zero)

represented by 35,555,739 (thirty-five million five hundred and fifty-five thousand seven hundred and thirty-nine) ordinary shares without par value;

□ each ordinary share entitles the holder to one vote at the Shareholders' Meeting, except for the 19,217,105 (nineteen million two hundred seventeen thousand one hundred five) shares with reference to which the increase in voting rights (in the ratio of two voting rights for each share) has been achieved in accordance with Article 6 of the By-laws; the total number of voting rights exercisable at the Shareholders' Meeting is therefore 54,772,844 (fifty-four million seven hundred seventy-two thousand eight hundred and forty-four);

□ as of today's date, the shareholder who holds a significant shareholding pursuant to Article 120 of the TUF and who is the holder of shares that have accrued the right to additional votes is "Holding Happy Life S.r.l." for 19,216,105 (nineteen million two hundred sixteen thousand one hundred five) shares, equal to 38,432,210 (thirty-eight million four hundred thirty-two thousand two hundred and ten) voting rights;

□ as of today's date, the Company holds 759,226 (seven hundred and fifty-nine thousand two hundred and twenty-six) treasury shares, equal to roughly 2.135% (two point one hundred and thirty-five percent) of the share capital, the voting rights for which are suspended pursuant to Article 2357-ter of the Italian

Civil Code, without prejudice to the provisions of Article 2368, paragraph 3 of the Italian Civil Code, referred to in Article 2357-ter, paragraph 2 of the Italian Civil Code, regarding the calculation of the quorums for the constitution and deliberation of this meeting;

□ on 21 April 2020, the Shareholders' Meeting approved a divisible share capital increase, excluding option rights, pursuant to Article 2441, paragraph 8 of the Italian Civil Code, of a maximum nominal value of €884,615.00 (eight hundred eighty-four thousand six hundred fifteen point zero zero), to be executed no later than 30 June 2029, with the express provision that partial subscriptions of that increase shall be effective immediately, through the issue of a maximum number of 884,615 (eight hundred and eighty-four thousand six hundred and fifteen) ordinary shares of Sanlorenzo destined, exclusively and irrevocably, to service the 2020 Stock Option Plan, as approved by the Sanlorenzo Extraordinary Shareholders' Meeting of 21 April 2020, all under the terms and conditions set out in the resolution; this share capital increase at today's date has been partially subscribed for a total of 635,250 (six hundred thirty-five thousand two hundred and fifty) ordinary shares;

□ the Company's shares are admitted for trading on the Euronext Milan market organised and managed by "Borsa Italiana S.p.A. – Euronext Star Milan segment";

He recalls that:

- with reference to the relevant shareholdings pursuant to Article 120 of the TUF, the company does not qualify as an "SME" pursuant to Article 1, paragraph 1, letter W-quater 1) of the TUF and, therefore, the threshold for the disclosure of relevant shareholdings pursuant to Article 120 of the TUF is currently 3% (three percent);

- to date, according to the findings of the shareholders' register, supplemented by notifications received pursuant to Article 120 of the TUF and other information available to the company, the parties that hold, directly or indirectly, an equity investment in Sanlorenzo exceeding 3% (three percent) pursuant to Article 120 of the TUF, are the following:

Shareholder	Holding company	Number of ordinary shares	Number of voting rights	% share capital	% of total voting rights
Holding Happy Life S.r.l.	Massimo Perotti	19,836,105	39,052,210	55.79%	71.30%
Ocean S.r.l.	Finclama S.p.A.	1,940,000	1,940,000	5.46%	3.56%

The Chairman invites the Designated Representative to make any legal declaration required by law.

The Designated Representative, in the person of Francesco D'Imporzano, takes the floor and states:

- that by the legal deadline, 8 (eight) proxies were received pursuant to Article 135-undecies of the TUF, 1 (one) proxy pursuant to Article 135-novies of the TUF and 1 (one) sub-proxy pursuant to Article 135-novies of the TUF, incorporating 232 (two hundred and thirty-two) ordinary proxies for a total of 241 (two hundred and forty-one) proxies for a total of 28,117,260 (twenty-eight million one hundred and seventeen thousand two hundred and sixty) ordinary

shares equal to 79.07% (seventy-nine point zero seven percent) of the share capital, granting a total of 47,333,365 (forty-seven million three hundred and thirty-three thousand three hundred and sixty-five) voting rights;

- that prior to each vote, he will communicate the shares for which no voting indications have been provided by the delegating party.

The Chairman, having acknowledged that pursuant to paragraph 3 of the aforementioned Article 135-undecies of the TUF, the shares for which proxies, including partial proxies, have been given to the Designated Representative, are counted for the purpose of the regular quorum of the meeting, while in relation to the proposals for which voting instructions have not been conferred, the shares will not be counted for the purposes of calculating the majority and the share of capital required for the approval of the relevant resolutions. He declares that there are therefore present by proxy 219 (two hundred nineteen) eligible to vote, representing 28,117,260 (twenty-eight million one hundred and seventeen thousand two hundred and sixty) ordinary shares representing 79.079% (seventy-nine point zero seven nine percent) of share capital, for an aggregate total of 47,333,365 (forty-seven million three hundred and thirty-three thousand three hundred and sixty-five) votes equal to 86.418% (eighty-six point four one eight percent) of the voting rights, taking into account the shares with increased voting rights.

The Chairman informs that the communications of the intermediaries for purposes of participation in this Shareholders' Meeting by the entitled persons through the Designated Representative were carried out in accordance with relevant governing legal provisions and in compliance with the provisions of the By-laws.

Hence, he declares that the Shareholders' Meeting is duly convened, validly constituted in first call within the terms of the law and the By-laws and is empowered to make resolutions upon items on the agenda.

He announces that there was no solicitation of voting proxies pursuant to Article 136 et seq. of the TUF promoted in relation to today's meeting.

He informs that, pursuant to the "GDPR" (General Data Protection Regulation - EU regulation 2016/679) and the governing national legislation on personal data protection, the personal data collected are processed and stored by the Company, on electronic media and hardcopy, for the purposes of correctly conducting shareholders' meetings and for taking minutes, as well to satisfy any related corporate and legal obligations.

He also notes that the audio-video recording of the Shareholders' Meeting is made for the sole purpose of facilitating the taking of the meeting minutes and documenting what is transcribed in the minutes, as specified in the information provided to all participants; all data will be stored, together with the documents produced during the meeting, at Sanlorenzo's registered office; recording tools of any kind, photographic equipment and similar cannot be used, with the exception of the audio recording tools used by the Company to facilitate the taking of the meeting minutes.

The Chairman notes:

- that the voting rights relating to the shares for which the disclosure obligations referred to in Articles 120 and 122, paragraph 1, of the TUF- concerning respectively the significant equity investments and shareholders' agreements - have not been fulfilled, cannot be exercised;
- as regards shareholders' agreements, that the company is aware, pursuant to Article 122 of the TUF, of the existence of just one agreement, which has been

subject to the prescribed disclosure requirements, included on the company's website www.sanlorenzoyacht.com, "Corporate Governance/Documents and Procedures" section, which should be referred to for the details;

- that the Designated Representative has declared that he will vote on the basis of the instructions provided by the delegating parties;
- that, with regard to the items of the agenda, the requirements envisaged by governing laws and regulations have been duly fulfilled;
- the related documentation has been subject to disclosure obligations contemplated by the applicable regulation, as well as made available on the Company's website;
- that the following are attached to the meeting minutes as an integral and essential part of the same and will be available to those entitled to vote:
 - the list of names of the participants in the Shareholders' Meeting, through the Designated Representative, complete with all the data required by Consob, indicating the number of shares for which the communication by the intermediary to the issuer has been made, pursuant to Article 83-sexies of the TUF (**ATTACHMENT A**);
 - the list of names of the persons who have expressed, through the Designated Representative, a vote in favour or against, or have abstained, and the relative number of shares represented by him/herself and/or by proxy (**ATTACHMENT B**).

The Chairman then moves on to discussion of the **first item** of the **ordinary part** on the agenda:

1. Financial statements for the year ended 31 December 2024. Related and consequent resolutions:

1.1. approval of the financial statements, subject to presentation of the report on operations for the year ended 31 December 2024 including the consolidated sustainability report for financial year 2024. Presentation of the consolidated financial statements of the Sanlorenzo Group as at 31 December 2024;

1.2. proposal for allocation of profit;

1.3. reduction of restriction on the extraordinary reserve up to a maximum amount of €6,370,000 pursuant to Article 110, paragraph 8, of Italian Decree-Law no. 104 of 14 August 2020, converted into law with amendments by Italian Law no. 126 of 13 October 2020.

The Chairman specifies that the reading of the documents concerning all items on the agenda will be omitted, limiting the reading only to the resolution proposals contained in the explanatory reports prepared by the Board of Directors. The Chairman acknowledges that there are no objections.

The Chairman, moving to **item 1.1** on the agenda, states that, considering that the draft financial statements as at 31 December 2024, the separate and consolidated financial statements as at 31 December 2024 and the consolidated sustainability report for fiscal year 2024, as examined and approved by the Company's Board of Directors held on 10 March 2025, were made available to the public in accordance with the law, their presentation can be omitted. The Chairman acknowledges that there are no objections.

The Chairman yields the floor to Enrico Fossa, Chairman of the Board of Statutory Auditors, who, in the name of the entire Board of Statutory Auditors, reports that he has received on time from the auditing firm, BDO Italia S.p.A., the Supplementary Report to the Audit Committee referred to in Article 11 of

Regulation (EU) No. 537/2014 of the European Parliament and of the Council, and that the Board of Statutory Auditors has no comments to report on it.

The Chairman, Massimo Perotti, moving on to **item 1.2**, puts the proposed resolution he read previously concerning the allocation of the net profit for the year ended 31 December 2024 to the vote.

The Chairman notes that the amount of the proposed dividend corresponds to a pay-out of 34% (thirty-four percent) of the Group's net profit for the period; the dividend is thus 1% (one percent) higher than the dividend of €1.00 (one point zero zero) distributed in 2024.

The Chairman, Massimo Perotti, finally, moves on to the discussion of **item 1.3**, and illustrates the proposal to reduce the restriction on the extraordinary reserve, pursuant to Article 110, paragraph 8, of Italian Decree Law No. 104 of 14 August 2020, converted with amendments by Law No. 126 of 13 October 2020.

To this end, the Chairman recalls that on 21 April 2021, the Shareholders' Meeting had resolved to place a restriction on the extraordinary reserve up to a maximum amount of €8,400,000, pursuant to Article 110, paragraph 8, of Italian Decree Law No. 104 of 14 August 2020, converted with amendments by Italian Law No. 126 of 13 October 2020, as a result of the decision to realign tax values to the higher book values for certain assets. This realignment, carried out in compliance with tax regulations, allowed the Company to obtain significant tax savings distributed over the depreciation period of the realigned assets and determined by the difference between the ordinary direct tax rate and the pro tempore substitute tax rate. The amount of the restriction approved by the Shareholders' Meeting of 21 April 2021, amounting to €8,400,000 was intended as a maximum amount, subject to gradual reduction in subsequent years for the depreciation portion of the assets subject to realignment. On 28 April 2022, the Shareholders' Meeting resolved to reduce this restriction to a maximum amount of €7,850,000. On 27 April 2023, the Shareholders' Meeting resolved to reduce this restriction further to a maximum amount of €7,320,000. On 26 April 2024, the Shareholders' Meeting resolved to reduce this restriction further to a maximum amount of €6,850,000.

By virtue of the above, on 10 March 2025 the Board of Directors resolved to propose to the Shareholders' Meeting a new reduction of this restriction to the maximum amount of €6,370,000 (six million three hundred seventy thousand). In view of the foregoing, the following proposed resolution, set forth in the explanatory report of the Board of Directors pursuant to Article 125-ter of the TUF and 84-ter of Consob Regulation No. 11971 of 14 May 1999 ("**Issuers' Regulation**") made available to shareholders in the manner required by law, is read aloud:

"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,

(i) having heard and approved the presentation of the Board of Directors;

(ii) having examined the draft financial statements of Sanlorenzo S.p.A. as at 31 December 2024, which highlight a profit for the year equal to €94,012,991, and the report on operations of the Board of Directors, including the consolidated sustainability report for financial year 2024;

(iii) having examined and noted the consolidated financial statements as at 31 December 2024 and the consolidated sustainability report for the financial year 2024 included in the report on operations;

(iv) having examined and acknowledged the report of the Board of Statutory

*Auditors and the report of the Independent Auditing Firm;
(v) having examined and approved of the Explanatory Report of the Board of Directors and the proposals contained therein,*

resolves

- 1. to approve the financial statements of Sanlorenzo S.p.A. for the year ended 31 December 2024 together with the report on operations of the Board of Directors;*
- 2. to allocate the profit for the year, totalling €94,012,991, (i) to the legal reserve €112,823; (ii) to the Shareholders as dividend in the amount of €1.00 for each of the shares in circulation on the ex-dividend date, excluding treasury shares held at that date, with payment date on 21 May 2025, ex-dividend date on 19 May 2025 and record date (date of entitlement to the dividend payment, pursuant to Article 83-terdecies of Italian Legislative Decree no. 58 of 24 February 1998) on 20 May 2025; (iii) to the extraordinary reserve, the residual profit;*
- 3. to reduce the restriction on the extraordinary reserve up to a maximum amount of €6,370,000, pursuant to Article 110, paragraph 8, of Italian Decree-Law no. 104 of 14 August 2020, converted with amendments by Italian Law no. 126 of 13 October 2020;*
- 4. to confer on the Chairman of the Board of Directors Massimo Perotti, the right to sub-delegate, including through powers of attorney, the broadest powers to carry out all the activities relating to, consequent to or connected with the implementation of the resolutions referred to in points 1), 2) and 3) above.”*

Enrico Fossa, Chairman of the Board of Statutory Auditors, takes the floor and reads the concluding remarks from the report of the Board of Statutory Auditors on the 2024 financial statements of Sanlorenzo.

The Chairman, Massimo Perotti, having heard the report, puts the aforementioned proposed resolution on **item 1.1** to a vote.

He asks the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,000,969 votes in favour, or 99.959%;
- 0 votes against, or 0%;
- 19,157 votes or 0.041% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Representative answered no.

Finally, the Chairman puts the above-mentioned proposed resolution under **item 1.2** to the vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether

in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,009,926 votes in favour, or 99.978%;
- 0 votes against, or 0%;
- 10,200 votes or 0.022% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

Finally, the Chairman puts the proposed resolution under **item 1.3** to the vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,009,926 votes in favour, or 99.978%;
- 0 votes against, or 0%;
- 10,200 votes or 0.022% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman therefore moves on to discussion of the **second item** of the **ordinary part** on the agenda:

2. Report on the policy regarding remuneration and fees paid:

2.1 approval of the Remuneration Policy pursuant to Article 123-ter, paragraphs 3-bis and 3-ter, of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments;

2.2. resolution on the “Second Section” of the Report on the policy regarding remuneration and fees paid, pursuant to Article 123-ter, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments.

The Chairman submits, for approval by the Shareholders' Meeting, the remuneration policy pursuant to Article 123-ter, paragraphs 3-bis and 3-ter of the TUF and he invites it to pass a resolution on the “Second Section” of the

report on the policy regarding remuneration and fees paid, pursuant to Article 123-ter, paragraph 6 of the TUF.

He notes that the report, drafted pursuant to Article 123-ter of the TUF and Article 84-quater of the Issuers' Regulations, and in compliance with Annex 3A, Schemes 7-bis and 7-ter of the Issuers' Regulations, was approved, following the favourable opinion of the Remuneration Committee constituted within the Board of Directors and expressed at the meeting of 7 March 2025, at the Board of Directors meeting of 10 March 2025, and that it was made available to the public at the Company's registered office in Ameglia (SP), via Armezzone 3, on the Company's website (www.sanlorenzoyacht.com, "Corporate Governance/Shareholders' Meeting/Ordinary and Extraordinary Shareholders' Meeting 29 April 2025" Section) and on the authorised eMarket Storage mechanism (www.emarketstorage.it) within the terms of the law.

Therefore, he moves on to the discussion of **first sub-item** of the **second item** of the **ordinary part** on the agenda:

2.1 Approval of the Remuneration Policy pursuant to Article 123-ter, paragraphs 3-bis and 3-ter, of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments.

Pursuant to the aforementioned legislation and with binding vote, this Shareholders' Meeting is called to resolve on the First Section of the Report in favour or against and to approve the Policy on the remuneration of executive directors, general managers, executives with strategic responsibilities and, without prejudice to the provisions of Article 2402 of the Italian Civil Code, the members of the Company's control body, presented therein. The resolution is binding.

The following proposed resolution, set forth in the explanatory report of the Board of Directors pursuant to Article 125-ter of the TUF and 84-ter of the Issuers' Regulation and made available to shareholders in the manner required by law, is therefore read aloud:

"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,

(i) having heard and approved the presentation of the Board of Directors;

(ii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;

(iii) having shared the reasons for the proposals contained therein

resolves

pursuant to Article 123-ter, paragraphs 3-bis and 3-ter, of Italian Legislative Decree no. 58 of 24 February 1998 and by operation of law and regulation, and hence with binding resolution, in a favourable sense on the First Section of the Company Report on the policy regarding remuneration and fees paid and to approve the policy on the remuneration of executive directors, general managers and managers with strategic responsibilities and, notwithstanding the provisions of Article 2402 of the Italian Civil Code, the members of the Company's control body."

The Chairman, Massimo Perotti, puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and

thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 42,278,753 votes in favour, or 89.916%;
- 4,727,395 votes against, or 10.054%;
- 13,978 votes or 0.030% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

Therefore, he moves on to the discussion of the **second sub-item** of the **second item** of the **ordinary part** on the agenda:

2.2. Resolution on the “Second Section” of the Report on the policy regarding remuneration and fees paid, pursuant to Article 123-ter, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments.

Pursuant to the aforementioned legislation and with non-binding vote, the Chairman invites this Shareholders' Meeting to resolve on the Second Section of the Report in favour or against. The resolution is not binding.

The following proposed resolution, set forth in the explanatory report of the Board of Directors pursuant to Article 125-ter of the TUF and 84-ter of the Issuers' Regulation and made available to shareholders in the manner required by law, is therefore read aloud:

“The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,

(i) having heard and approved the presentation of the Board of Directors;

(ii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;

(iii) having shared the reasons for the proposals contained therein

resolves

pursuant to Article 123-ter, paragraph 6, of Italian Legislative Decree no. 58 of 24 February 1998 and by operation of law and regulation, and hence with non-binding resolution, in a favourable sense on the Second Section of the Company Report on the policy regarding remuneration and fees paid.”

The Chairman, Massimo Perotti, puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 45,794,311 votes in favour, or 97.393%;
- 1,187,475 votes against, or 2.525%;
- 38,340 votes or 0.082% abstaining;

- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman therefore moves on to discussion of the **third item** of the **ordinary part** on the agenda:

3. Appointment of the Board of Directors. Related and consequent resolutions:

3.1. determination of the number of members of the Board of Directors;

3.2. determination of the term of office of the members of the Board of Directors;

3.3. appointment of the members of the Board of Directors;

3.4. determination of remuneration for the Board of Directors.

The Chairman recalls that with the approval of the financial statements for the year ending 31 December 2024 by today's meeting, the term of the Board of Directors of the company expires, pointing out that the Board of Directors in office was appointed by the Ordinary Shareholders' Meeting of 28 April 2022 and that during its term of office the composition of the Board of Directors changed.

It is therefore necessary to appoint the new administrative body, after having determined the number of members and their term of office, and to determine the related remuneration.

The Chairman, after the foregoing and referring to the content of the explanatory report on the third item on the agenda, prepared by the Board of Directors pursuant to Articles 125-ter of Italian Legislative Decree No. 58 of 24 February 1998, and 84-ter of the Issuers' Regulation and made available to the public and publicised in the forms required by law, moves on to the discussion of **item 3.1**, recalling the guidelines on the quantitative and qualitative composition of the Board of Directors considered optimal in view of the appointment of a new administrative body (the “**Guidelines**”) approved by the outgoing Board of Directors at its meeting of 10 March 2025, with the support of the Nomination Committee set up internally, published on 11 March 2025 on the Company's website (www.sanlorenzoyacht.com, "Corporate Governance/Shareholders' Meeting/Ordinary and Extraordinary Shareholders' Meeting 29 April 2025").

The Chairman continued by reading the proposed resolution submitted in connection with item 3.1 on 14 April 2024 by the shareholder "Holding Happy life S.r.l.", which the company made public in accordance with the law:

“The Shareholders’ Meeting of Sanlorenzo S.p.A., convened in ordinary session,

having regard to Articles 12.1 and 12.2 of the By-laws

resolves

to establish that the Company is managed by a Board of Directors composed of 12 (twelve) members.”

The Chairman reports that no other resolution proposals were received from other shareholders and puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the

proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,009,926 votes in favour, or 99.978%;
- 0 votes against, or 0%;
- 10,200 votes or 0.022% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman moved on to the discussion of **item 3.2** and called the Shareholders' Meeting to determine the term of office of the new Board of Directors, not to exceed three fiscal years, in accordance with the provisions of Art. 12 (twelve) of the By-laws.

The Chairman continued by reading the proposed resolution submitted in connection with item 3.2 on 14 April 2024 by the shareholder "Holding Happy life S.r.l.", which the company made public in accordance with the law:

"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,

having regard to Article 12.2 of the By-laws
resolves

to determine in 3 (three) financial years the term of office of the new Board of Directors of the Company and therefore up to the date of the Shareholders' Meeting called to approve the financial statements for the year ended 31 December 2027."

The Chairman reports that no other resolution proposals were received from other shareholders and puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,006,690 votes in favour, or 99.971%;
- 2,844 votes against, or 0.006%;
- 10,592 votes or 0.023% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of

the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman then moved on to the discussion of **item 3.3** and, for the purpose of appointing members to the Board of Directors, the Chairman notes that two lists of candidates have been submitted.

The first list ("**BoD List No. 1**") was submitted by the shareholder "Holding Happy Life S.r.l.," attesting to a 54.05% (fifty-four point zero five percent) stake in the share capital.

Twelve members for the Board of Directors are indicated in the BoD List No. 1; specifically, BoD List No. 1 contains the indication of the following candidates:

- * Massimo Perotti, born in Turin (TO), Italy, on 26/10/1960, listed as a candidate for board Chairman;
- * Paolo Olivieri, born in Turin (TO), Italy, on 24/10/1961;
- * Tommaso Vincenzi, born in Copparo (FE), Italy, on 21/3/1974;
- * Carla Demaria, born in Venaria Reale (TO), Italy, on 13/5/1959;
- * Cecilia Maria Perotti, born in Turin (TO), Italy, on 25/1/1993;
- * Cecilia Perotti, born in Turin (TO), Italy, on 01/9/1995;
- * Silvia Merlo, born in Cuneo (CN), Italy, on 28/7/1968;
- * Leonardo Ferragamo, born in Fiesole (FI), Italy, on 23/7/1953;
- * Licia Mattioli, born in Naples (NA), Italy, on 10/6/1967;
- * Leonardo Luca Etro, born in Milan (MI), Italy, on 22/6/1978;
- * Francesca Culasso, born in Turin (TO), Italy, on 12/8/1973;
- * Lavinia Biagiotti Cigna, born in Rome (RM), Italy, on 12/10/1978.

It should be noted that in the declarations attached to the same list, candidates Licia Mattioli, Leonardo Luca Etro, Francesca Culasso and Lavinia Biagiotti Cigna have declared that they meet the independence requirements set forth in Article 148, paragraph 3 of the TUF, recalled by Article 147-ter, paragraph 4, of the TUF, and Recommendation 7 of the Corporate Governance Code.

In addition, BoD List No. 1 is composed of candidates belonging to both genders (six male candidates and six female candidates), in compliance with the current regulations, including of the By-laws, on gender balance in the composition of management and control bodies of listed companies.

The second list ("**BoD List No. 2**") was submitted by shareholders collectively attesting to a shareholding of 3.37% (three point thirty-seven percent) of the share capital.

BoD List No. 2 proposed as a candidate for director Marco Francesco Mazzù, born in Rome (RM) on 24/8/1972.

It should be noted that in the declarations attached to the same list, Marco Francesco Mazzù declared that he met the independence requirements of Article 148, paragraph 3, of the TUF, referred to in Article 147-ter, paragraph 4, of the TUF, and Recommendation 7 of the Corporate Governance Code.

The lists are accompanied by the documentation required by the applicable regulations; BoD List No. 2 also contains the declaration of the absence of relationships of connection and/or significant relationships, also pursuant to Consob Communication No. DEM/9017893 of 26 February 2009 with shareholders who – on the basis of the communications of significant shareholdings pursuant to Art. 120 of the TUF or the publication of shareholders' agreements pursuant to Art. 122 of the TUF, on the Issuer's website and on Consob's website, respectively – also jointly hold a controlling or relative majority interest as provided for in Articles 147-ter, paragraph 3, of

the TUF and 144-quinquies of the Issuers' Regulations and, more generally, in the company's By-laws and current regulations.

The Chairman points out that since it has been established today by this Meeting that the Company be administered by a Board of Directors composed of 12 members, BoD List No. 1 consisting of twelve candidates and BoD List No. 2 having also been submitted, pursuant to Article 13 of the By-laws, upon the outcome of the vote, the following will be elected:

- * from BoD List No. 1, if it obtains the highest number of votes, in the sequential order with which they are indicated in the list itself, 11 directors to be elected, and thus the first 11 candidates indicated by it;

- * from BoD List No. 2, provided that it obtains a percentage of votes at least equal to half of that required for the purpose of the submission of the list to be elected, the remaining director, in the person of the first and only candidate indicated in the list itself.

The Chairman puts the lists previously read to a vote, inviting shareholders to choose from the following voting options: in favour of BoD List No. 1, in favour of BoD List No. 2, against both lists and abstaining; the Chairman also asks, pursuant to Art. 135-undecies of the TUF, the Designated Representative, for the purpose of calculating majorities, whether in relation to the proposal read out he has voting instructions for all the shares for which the proxy has been given.

The Designated Representative confirms that he is in possession of voting instructions for all the shares covered by proxy.

The vote yields the following result:

- in favour of BoD List No. 1: 41,987,313 votes, or 88.706%;
- in favour of BoD List No. 2: 5,143,344 votes, or 10.866%;
- against both lists: n. 55,315 votes, or 0.117%;
- 116,593 votes or 0.246% abstaining;
- non-voters 30,800 or 0.065%.

all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

Taking the votes into account, the Chairman welcomes Cesare Perotti and notes that the Board of Directors has been appointed as follows:

Massimo Perotti (Turin, 26/10/1960);

Paolo Olivieri (Turin, 24/10/1961);

Tommaso Vincenzi (Copparo - FE, 21/03/1974);

Carla Demaria (Venaria Reale - TO, 13/5/1959);

Cecilia Maria Perotti (Turin, 25/1/1993)

Cesare Perotti (Turin, 01/09/1995);

Silvia Merlo (Cuneo, 28/7/1968);

Leonardo Ferragamo (Fiesole - FI, 23/07/1953);

Licia Mattioli (Naples, 10/06/1967)

Leonardo Luca Etro (Milan, 22/6/1978);

Francesca Culasso (Turin, 12/8/1973);

Marco Francesco Mazzù (Rome 24/8/1972).

Finally, the Chairman moves on to the discussion of the **fourth and final sub-item** of the **third item** on agenda, to determine the compensation of the members of the Administrative Body.

The Chairman continued by reading the proposed resolution submitted in

connection with item 3.4 on 14 April 2024 by the shareholder "Holding Happy life S.r.l.", which the company made public in accordance with the law:

"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,

having regard to Article 16 of the By-laws

resolves

1. to confirm the resolution passed at the Shareholders' Meeting held on 28 April 2022, which set at a maximum gross yearly amount of €4,000,000.00 (four million/00) the total remuneration to be granted to the Board of Directors for each of the three financial years of the term of office; this remuneration includes the remuneration of the directors vested with particular offices, to be divided among directors by the Board of Directors;

2. to confirm the provision in favour of the Director Massimo Perotti of a Severance Indemnity (Trattamento di Fine Mandato or "TFM"), by taking out a specific insurance policy with a primary institution, for an annual amount of €50,000.00 (fifty thousand/00), as resolved by the Shareholders' Meeting on 23 December 2013, 1 June 2016, 30 August 2018, 21 December 2018, 14 January 2019, 24 June 2019, 24 October 2019 and 28 April 2022."

The Chairman reports that no other resolution proposals were received from other shareholders and puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 46,019,175 votes in favour, or 97.871%;
- 780,651 votes against, or 1.660%;
- 220,300 votes or 0.469% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman then moves on to discussion of the **fourth item** on the agenda:

4. Appointment of the Board of Statutory Auditors. Related and consequent resolutions:

4.1. appointment of the members of the Board of Statutory Auditors;

4.2. appointment of the Chairperson of the Board of Statutory Auditors;

4.3. determination of the remuneration of the Board of Statutory Auditors.

The Chairman informs those present that the approval of the financial statements for the year ending 31 December 2024 marks the expiry of the term of the company's Board of Statutory Auditors, appointed by the Ordinary Shareholders' Meeting of 28 October 2022. Therefore, the new control body

and its chair must be appointed and their remuneration determined, in compliance with the applicable provisions of the law and By-laws.

The Chairman then moves to the discussion of the **first sub-item** of the **fourth item** on the agenda.

The Chairman explains to those present the need to appoint the members of the Board of Statutory Auditors.

To this end, he recalls that the Board of Directors has asked the Shareholders, according to the terms and in the manner provided for by law and the By-laws, to propose candidates taking into account the needs for diversity of members of the Control Body, in terms of age and professional and training background, so as to guarantee the suitable competences to assure the correct performance of the duties assigned.

For the purpose of appointing members to the Board of Statutory Auditors, the Chairman notes that two lists of candidates have been submitted.

The first list ("**BSA List No. 1**") was submitted by the majority shareholder "Holding Happy Life S.r.l.," attesting to a 54.05% (fifty-four point zero five percent) stake in the share capital.

BSA List No. 1 lists three candidates for standing statutory auditors and two candidates for alternate statutory auditors.

Specifically, BSA List No. 1 contains the names of the following candidates:

*** Section I – Standing Statutory Auditors**

1. Standing Statutory Auditor Mario Busso, born in Turin (TO), Italy, on 01/3/1951, candidate for the position of Chairman of the Board of Statutory Auditors;
2. Standing Statutory Auditor Margherita Spainì, born in Turin (TO), Italy, on 7/2/1961;
3. Standing Statutory Auditor Roberto Marrani, born in Sarzana (SP), on 29/5/1958;

*** Section II – Alternate Statutory Auditors**

1. Alternate Statutory Auditor Luca Trabattori, born in Genoa (GE), Italy, on 27/1/1956;
2. Alternate Statutory Auditor Barbara Negro, born in Turin (TO), Italy, on 7/2/1961.

It should be noted that in the declarations attached to the list, all candidates have declared that they meet the independence requirements of Article 148, paragraph 3 of the TUF and Recommendation 7 of the Corporate Governance Code.

The second list ("**BSA List No. 2**") was submitted by shareholders collectively attesting to a shareholding of 3.37% (three point thirty-seven percent) of the share capital.

BSA List No. 2 lists one candidate for standing auditor and one candidate for alternate auditor.

Specifically, BSA List No. 2 contains the names of the following candidates:

*** Section I – Standing Statutory Auditors**

1. Enrico Fossa, born in Gardone Val Trompia (BS), on 06/12/1973.

*** Section II – Alternate Statutory Auditors**

1. Maria Cristina Ramenzoni, born in Parma (PR), Italy, on 12/2/1971.

The candidate listed in BSA List No. 2 first in the Section of the list relating to Standing Statutory Auditors is understood to be proposed as the Chairman of the Control Body in accordance with the law.

It should be noted that in the declarations attached to the list, all candidates

have declared that they meet the independence requirements of Article 148, paragraph 3 of the TUF and Recommendation 7 of the Corporate Governance Code.

The lists are accompanied by the documentation required by the applicable regulations; BSA List No. 2 also contains the declaration of the absence of relationships of connection and/or significant relationships, also pursuant to Consob Communication No. DEM/9017893 of 26 February 2009 with shareholders who – on the basis of the communications of significant shareholdings pursuant to Art. 120 of the TUF or the publication of shareholders' agreements pursuant to Art. 122 of the TUF, on the Issuer's website and on Consob's website, respectively – also jointly hold a controlling or relative majority interest as provided for in Articles 147-ter, paragraph 3, of the TUF and 144-quinquies of the Issuers' Regulations and, more generally, in the company's By-laws and current regulations.

Pursuant to the law and Article 21 of the By-laws, at the end of the voting, the following will be elected:

- * the two candidates for the office of standing auditor indicated in the first two places on the list that obtained the highest number of votes;
- * the candidate for the office of Standing Auditor and Chairperson of the Board of Statutory Auditors is the candidate indicated in first place on the minority list that obtained the second highest number of votes and that, pursuant to the law, is not connected, even indirectly, with those who submitted or voted for the list that obtained the highest number of votes;
- * the candidates for the office of Alternate Auditor shall be those indicated in first place both on the list that obtained the highest number of votes and on the minority list that obtained the second highest number of votes. All subject to compliance with gender balance provisions.

The Chairman, puts the lists previously read to a vote, inviting shareholders to choose from the following voting options: in favour of BSA List No. 1, in favour of BSA List No. 2, against both lists and abstaining; the Chairman also asks, pursuant to Art. 135-undecies of the TUF, the Designated Representative, for the purpose of calculating majorities, whether in relation to the proposal read out he has voting instructions for all the shares for which the proxy has been given.

The Designated Representative confirms that he is in possession of voting instructions for all the shares covered by proxy.

The vote yields the following result:

- in favour of BSA List No. 1: 41,963,313 votes, or 88.655%;
- in favour of BSA List No. 2: 5,278,725 votes, or 11.152%;
- against both lists: n. 0 votes, or 0%;
- 393 votes or 0.001% abstaining;
- non-voters 90,934 or 0.192%.

all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

Taking the votes into account, the Chairman welcomes Mario Busso and notes that the Board of Statutory Auditors has been appointed as follows:

- Standing Statutory Auditors:

1. Enrico Fossa (Gardone Val Trompia - BS, 6/12/1973), who pursuant to and for the purposes of Articles 148 of the TUF and 21 of the By-laws is also

elected to the position of Chairman of the Board of Statutory Auditors;

2. Mario Busso (Turin, 1/3/1951);

3. Margherita Spaini (Turin, 7/2/1961).

- Alternate Statutory Auditors:

1. Luca Trabattoni (Genoa, 27/1/1956);

2. Maria Cristina Ramenzoni (Parma, 12/2/1971).

The Chairman notes that it is not necessary to deal with the **second sub-item** of the **fourth item** on the agenda because, since a minority list for the election of members of the Board of Statutory Auditors had been submitted and voted on, pursuant to Article 148 of the TUF and Article 21 of the By-laws, the candidate for the office of standing auditor indicated in first place on that list (Enrico Fossa) has been elected to the office of Chairman of the Board of Statutory Auditors.

Lastly, he moves on to the discussion of the **third sub-item** of the **fourth item** of the agenda, relating to the determination of the remuneration of the members of the Board of Statutory Auditors.

The Chairman continued by reading the proposed resolution submitted in connection with item 4.3 on 14 April 2024 by the shareholder "Holding Happy life S.r.l.", which the company made public in accordance with the law:

"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,

having regard to Article 2402 of the Italian Civil Code

resolves

to determine in €35,000.00 (thirty-five thousand/00) the gross yearly remuneration of the Chairperson of the Board of Statutory Auditors and in €30,000.00 (thirty thousand/00) the gross yearly remuneration of each Standing Statutory Auditor, in addition to the reimbursement of documented expenses incurred for reasons of office, for the entire period of the office."

The Chairman reports that no other resolution proposals were received from other shareholders and puts the resolution proposal that was previously read aloud to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 46,122,231 votes in favour, or 98.090%;
- 677,595 votes against, or 1.441%;
- 220,300 votes or 0.469% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman then moves on to discussion of the **fifth item** on the agenda:

5. Proposal for supplemental fee of the independent auditing firm BDO Italia S.p.A. relating to the assignment for the compliance certification of the non-financial statement in light of the entry into force of Italian Legislative Decree no. 125 of 6 September 2024 on sustainability reporting. Related and consequent resolutions.

The Chairman submits to the Shareholders' Meeting for its examination the request received by Sanlorenzo S.p.A. from the auditing firm "BDO Italia S.p.A.", dated 10 December 2024, to adjust the fee for the auditing activity, supplementing the fee for the certification of conformity of the Company's non-financial statement in light of the entry into force of Italian Legislative Decree No. 125 of 6 September 2024, on sustainability reporting.

The Chairman recalls that the reasons for the proposed resolution are set forth in the explanatory report of the Board of Directors pursuant to Articles 125-ter of the TUF and 84-ter of Consob Regulation No. 11971 of 14 May 1999 ("**Issuers' Regulation**") made available to shareholders in the manner required by law, and that the extent of the addition to the fee due to the auditing firm, effective already for the year 2024, is €24,000.00 (twenty-four thousand point zero zero) plus annual VAT. He also recalls that the Board of Statutory Auditors expressed a favourable opinion on this additional amount and that this favourable opinion was annexed to the above-mentioned explanatory report of the Board of Directors.

The Chairman therefore submits the following proposed resolution for the approval of the Shareholders' Meeting, as set forth in the above-mentioned explanatory report of the Board of Directors.

“The Shareholders’ Meeting of Sanlorenzo S.p.A., convened in ordinary session

- (i) having heard and approved the presentation of the Board of Directors;***
- (ii) taking into account the entry into force of Italian Legislative Decree no. 125 of 6 September 2024 and the fact that the independent auditing firm BDO Italia S.p.A. is assigned, in light of Article 18, paragraph 1, of the same Italian Legislative Decree, to issue the compliance certification of the consolidated sustainability report of Sanlorenzo S.p.A. with reference to the financial year 2024;***
- (iii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;***
- (iv) having shared the reasons for the proposals contained therein;***
- (v) having obtained the favourable opinion of the Board of Statutory Auditors***
resolves

to approve the integration of the annual fee for the compliance certification of the non-financial statement in light of the entry into force of Italian Legislative Decree no. 125 of 6 September 2024 on the sustainability report in the amount of €24,000.00 plus VAT per annum effective as from the financial year 2024.”

The Chairman puts the proposed resolution read previously to the vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes

represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,009,926 votes in favour, or 99.978%;
- 0 votes against, or 0%;
- 10,200 votes or 0.022% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman then moves on to discussion of the **sixth item** on the agenda:

6. Resolutions pursuant to Article 114-bis of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments, regarding the establishment of a compensation plan based on financial instruments called "2025 Performance Shares Plan". Related and consequent resolutions.

The Chairman recalls that the Shareholders' Meeting is responsible for approving a compensation plan based on financial instruments, aiming to ensure incentive and loyalty, called the "2025 Performance Shares Plan" and reserved to executive directors, general managers, managers and collaborators not bound by employment contracts, who are key to Sanlorenzo and its direct or indirect Italian and foreign subsidiaries pursuant to Article 93 of the TUF, or qualifying as subsidiaries in accordance with the accounting standards applicable over time or included in the consolidation perimeter, pursuant to Article 114-bis of the TUF, to be implemented through the free assignment of rights valid for the free assignment of ordinary treasury shares in the Company's portfolio.

The Chairman recalls that the explanatory report of the Board of Directors pursuant to Article 114-bis of the TUF, together with the Information Document prepared pursuant to Article 84-bis of the Issuers' Regulation, relating to the "2025 Performance Shares Plan" were made available to the public and advertised in the forms required by law.

The following proposed resolution, set forth in the above-mentioned explanatory report of the Board of Directors, is therefore read aloud:

"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in ordinary session,

- (i) having heard and approved the presentation of the Board of Directors;***
- (ii) having examined the Explanatory Report of the Board of Directors and the Information Document attached thereto and the proposals contained therein;***
- (iii) having shared the reasons for the proposals contained therein***

resolves

1. to approve, pursuant to Article 114-bis of Italian Legislative Decree no. 58 of 24 February 1998, the establishment of a compensation plan based on financial instruments called the "2025 Performance Shares Plan" having the characteristics (including the conditions and assumptions of implementation) indicated in the Report of the Board of Directors and in the Information Document drafted pursuant to Article 84-bis of the Issuers'

Regulation (CONSOB Resolution no. 11971/1999, as amended), attached to the same Report as Annex A;

2. to confirm and confer, to the extent necessary, the faculties and powers to the Board of Directors to act in any way, pass any resolution and enter into any deed to implement the “2025 Performance Shares Plan”, and in particular, merely by way of example, any power to adopt the relative regulation, to identify the Beneficiaries and determine the number of Rights to be assigned to each of them, determine the vesting conditions in accordance with the plan, make the allocations to the beneficiaries, to draft the contracts with the beneficiaries, as well as carry out any other act, fulfilment, formality, communication that is necessary or appropriate for the purposes of managing and/or implementing the plan itself, with the power to delegate its powers, duties and responsibilities regarding the execution and implementation to one or more of its members, even separately, it being understood that any decision relating and/or pertaining to the allocation of Rights to the beneficiaries who are also directors of Sanlorenzo S.p.A. (as well as any other decision relating to and/or pertaining to the management and/or implementation of the plan in respect of them) shall remain the sole responsibility of the Board of Directors."

The Chairman, Massimo Perotti, puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 42,308,539 votes in favour, or 89.980%;
- 4,701,387 votes against, or 9.999%;
- 10,200 votes or 0.022% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

The Chairman therefore moves on to discussion of the **seventh and last item** of the **ordinary part** on the agenda:

7. Authorisation for the purchase and disposal of treasury shares, pursuant to the combined provisions of Articles 2357 and 2357-ter of the Italian Civil Code, as well as Article 132 of Italian Legislative Decree no. 58 of 24 February 1998 and subsequent amendments, and its implementing legislation. Related and consequent resolutions.

The Chairman submits to the Shareholders' Meeting a proposal to authorise the purchase and disposal of ordinary shares of Sanlorenzo S.p.A., pursuant to the combined provisions of Articles 2357 and 2357-ter of the Italian Civil Code, as well as Article 132 of Italian Legislative Decree No. 58 of 24 February 1998

("TUF") and related implementing provisions, and in particular Article 144-bis of Consob Regulation No. 11971 of 14 May 1999, as amended (the "Issuers' Regulation"), without prejudice to the application of Regulation (EU) No. 596 of 16 April 2014 on market abuse ("MAR Regulation"), Commission Delegated Regulation (EU) No. 1052 of 8 March 2016 on the conditions applicable to share buybacks and stabilisation measures ("Delegated Regulation"), as well as the market practices permitted and approved from time to time by Consob pursuant to the MAR Regulation ("Permitted Practices"). To this end, please note that, most recently, by resolution passed on 12 December 2023, the Shareholders' Meeting authorised the purchase of up to a maximum of 3,491,956 (three million four hundred ninety-one thousand nine hundred and fifty-six) of the Company's treasury shares, subject in any case to compliance with the maximum limit set forth in Article 2357, paragraph 3 of the Italian Civil Code, as well as their disposal. This purchase authorisation has a duration of 18 (eighteen) months from the date of the above-mentioned resolution and therefore will expire on 12 June 2025, while the authorisation of disposal was granted without time limit. Following the partial execution of the aforementioned resolution, as well as the previous authorisation to purchase treasury shares granted by the Shareholders' Meeting on 31 August 2020, which expired on 28 February 2022, and 28 April 2022, which expired on 28 October 2023, as at the date of this Report, the Company holds 759,226 (seven hundred fifty-nine thousand two hundred and twenty-six) treasury shares (representing 2.14% - two point fourteen - of the share capital), while the Company's subsidiaries do not hold any shares of the Company. It therefore seems appropriate that the Company should once again be granted the power to purchase treasury shares, in view of the expiry of the authorisation approved by the Shareholders' Meeting on 12 December 2023.

The Chairman then explains that the reasons that make it advisable to authorise the purchase and disposal of treasury shares and the conditions and terms of the authorisation proposed to the Shareholders' Meeting are described in the explanatory report of the board of directors pursuant to Articles 125-ter of the TUF and 84-ter of the Issuers' Regulation made available to shareholders in the manner required by law.

In particular, the requested authorisation entails the power to purchase, in one or more transactions and to an extent that will be freely determined – from time to time – by resolution of the Board of Directors, a maximum number of the Company's ordinary shares, without nominal value, of 3,554,247 (three million five hundred fifty-four thousand two hundred and forty-seven) (equal to 10% of the share capital subscribed and paid-in at today's date), in any case without prejudice to compliance with the maximum limit set by Article 2357, paragraph 3 of the Italian Civil Code.

For the purpose of a full assessment of compliance with the provision of Article 2357, paragraph 3 of the Italian Civil Code, the Chairman specifies that at the date of the meeting, Sanlorenzo's subscribed and paid-up share capital amounts to €35,555,739.00 (thirty-five million five hundred fifty-five thousand seven hundred and thirty-nine point zero zero) and is represented by 35,555,739 (thirty-five million five hundred fifty-five thousand seven hundred and thirty-nine) ordinary shares with no par value.

At the date of this Meeting, Sanlorenzo holds 759,226 (seven hundred fifty-nine thousand two hundred and twenty-six) treasury shares, while Sanlorenzo's subsidiaries do not hold shares in Sanlorenzo itself.

The subsidiaries will be given specific instructions to promptly report any purchases of shares carried out pursuant to Article 2359-*bis* of the Italian Civil Code.

The authorisation to purchase treasury shares was requested for the 18 (eighteen) month period from the date of the related authorisation by the Ordinary Shareholders' Meeting.

Within this period, the Board of Directors may make the purchases on one or more occasions and at any time, to the extent and in the time frame freely determined in compliance with the applicable regulations, with the timing and as gradually as deemed appropriate in the interest of Sanlorenzo.

The authorisation to dispose of treasury shares has been requested without time limits.

Acts of disposal of the shares in portfolio can be carried out at any time and to a freely determinable extent, in one or more transactions and even before the quantity of treasury shares that can be purchased has been exhausted, with the timing and graduality deemed appropriate by the Board of Directors of Sanlorenzo in the company's interest; it will also be possible to repurchase the shares after their disposal, provided that the limits of the law and the maximum limit of the purchase authorisation as indicated above are respected.

The Chairman therefore submits the following proposed resolution for the approval of the Shareholders' Meeting, as set forth in the above-mentioned explanatory report of the Board of Directors pursuant to Article 125-ter of the TUF and 84-ter of the Issuers' Regulations made available to shareholders in the manner required by law.

“The Shareholders’ Meeting of Sanlorenzo S.p.A., convened in ordinary session,

(i) having heard and approved the presentation of the Board of Directors;

(ii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;

(iii) having shared the reasons for the proposals contained therein

resolves

1. to authorise the Board of Directors of Sanlorenzo S.p.A. to purchase ordinary shares of Sanlorenzo S.p.A., on one or more occasions and to a freely determinable extent, for a period of 18 (eighteen) months from the date of this resolution, for the purposes referred to in the aforementioned Explanatory Report of the Board of Directors and within the limits, under the conditions and procedures referred to in the same Report, to be considered as applied in full, and in particular according to the procedures specified below:

(i) the maximum number of shares to be purchased is 3,554,247 (three million five hundred fifty four thousand two hundred forty seven), subject, in any case, to compliance with the maximum limit provided for in Article 2357, paragraph 3, of the Italian Civil Code;

(ii) the purchases will be carried out – in compliance with all applicable regulations – at a price that is not more than 20% (twenty percent) higher or lower than the reference price recorded on the Euronext Milan regulated market organised and managed by Borsa Italiana S.p.A. in the trading session preceding each individual transaction;

(iii) in any case, purchases may only take place within the limits of the distributable profit and available reserves resulting from the latest approved financial statements and may only concern fully paid-in shares;

(iv) purchases will be carried out in accordance with applicable regulations,

and in particular in such a way as to allow observance of the equal treatment of shareholders, in accordance with the provisions of Article 132 of the TUF, and in compliance with Article 144-bis of Consob Regulation no. 11971 of 14 May 1999, as amended (“Issuers’ Regulation”), and any other applicable regulations as well as, to the extent applicable, by market practices permitted and approved by Consob pursuant to the MAR Regulation (the “Permitted Practices”);

2. to authorise the Board of Directors of Sanlorenzo S.p.A., pursuant to Article 2357-ter of the Italian Civil Code, to dispose in whole and/or in part of its treasury shares, without time limits, establishing the price and methods of disposal in the manner deemed most appropriate in the interest of the Company and in compliance with applicable regulations, in the manner and for the purposes set forth in the Board of Directors’ Explanatory Report and within the limits, conditions and terms set forth in said Report, to be considered fully referred to, and in particular – in compliance with the terms, conditions and requirements established by applicable regulations as well as, where applicable, by the Permitted Practices, in particular where the shares are used to support the liquidity on the market of Sanlorenzo S.p.A. shares – in the manner set out below:

(i) treasury shares may be subject to acts of disposal on one or more occasions, in amounts freely determinable, even before the quantity of treasury shares that can be purchased has been exhausted; it will also be possible to repurchase the shares after their disposal, provided that the limits of the law and the maximum limit of the purchase authorisation as indicated above are respected;

(ii) the acts of disposal, if transacted in cash, may not be undertaken at a price more than 20% (twenty percent) lower than the reference price recorded on the Euronext Milan regulated market organised and managed by Borsa Italiana S.p.A. in the trading session prior to each individual transaction;

(iii) if the acts of disposal of the shares are transacted – in any manner, including but not limited to, in addition to sale, through exchange, contribution and any other non-cash disposal – in the context of extraordinary transactions of interest to Sanlorenzo S.p.A., including, by way of example but not limited to, the exchange of equity investments, acquisitions, mergers, spin-offs, share capital transactions, other corporate and/or financial transactions, according to the economic terms and conditions of the transaction that will be determined by the Sanlorenzo S.p.A. Board of Directors from time to time based on the nature and characteristics of the transaction, also taking into consideration the market performance of the Sanlorenzo S.p.A. stock and the Company’s best interest;

(iv) the shares servicing the compensation plans based on financial instruments for the benefit of directors, employees and/or contractors of the Company and/or its subsidiaries (directly or indirectly) will be assigned to the beneficiaries of the plans in the manner and under the terms indicated in the regulations of the plans;

3. to confirm and grant, as far as may be necessary, the Board of Directors of Sanlorenzo S.p.A. the faculty and all the broadest, more appropriate powers necessary to carry out any activity, take any resolution and enter into any deed to implement the resolutions referred to in the preceding points and to see to the disclosure to the market in relation thereto, pursuant to applicable

laws and regulations, with the power to delegate its powers, duties and responsibilities to the Chairman of the Board of Director and other of its members, including severally among them."

The Chairman of the Board of Statutory Auditors states that the Board of Statutory Auditors, upon analysis of the documentation produced, has not identified any impediments.

The Chairman puts the proposed resolution read previously to the vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,009,926 votes in favour, or 99.978%;
- 0 votes against, or 0%;
- 10,200 votes or 0.022% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Representative answered no.

The Chairman then moves on to discussion of the **first item** of the **extraordinary part** on the agenda:

1. Proposal to amend Article 19 of the By-laws. Related and consequent resolutions.

The Chairman describes to the Shareholders' Meeting the advisability of amending Article 19 (nineteen) of the By-laws - as described in the report prepared by the Board of Directors pursuant to Article 125-ter of the TUF and Articles 72 and 84-ter of the Issuers' Regulation and in accordance with Annex 3A, Scheme 3 of the Issuers' Regulation, made available to the public in the manner and within the terms set forth by law - in light of the recent legislation on sustainability reporting introduced by Italian Legislative Decree No. 125 of 6 September 2024 ("CSRD Decree"), which transposed Directive 2022/2464/EU of the European Parliament and of the Council, amending Regulation 537/2014/EU, Directive 2004/109/EC, Directive 2006/43/EC and Directive 2013/34/EU.

This being said, the following proposed resolution, as set forth in the above-mentioned Board of Directors' explanatory report, is read aloud:

"The Shareholders' Meeting of Sanlorenzo S.p.A., convened in an extraordinary session,

- (i) having heard and approved the presentation of the Board of Directors;***
- (ii) having examined the Explanatory Report of the Board of Directors and the proposals contained therein;***
- (iii) having shared the reasons for the proposals contained therein***
resolves

1. to amend the By-laws as follows:

– amendment of Article 19, according to the following new text:

“Article 19 – Manager charged with preparing the company’s financial reports and manager charged with preparing the sustainability report

19.1 The board of directors must appoint the manager charged with preparing the company’s financial reports, entrusted with the fulfilment of the duties established with regard to accounting information, administrative and accounting procedures for the preparation of the annual and consolidated financial statements and financial reporting and certifications on the annual, consolidated and half-yearly financial statements by Article 154-bis, paragraphs 2, 3, 5 and 5-bis, of Italian Legislative Decree no. 58 of 24 February 1998, as well as by other regulations, including implementing regulations, applicable from time to time. Unless an manager charged with preparing the sustainability report is appointed other than the manager charged with preparing the company’s financial reports pursuant to Article 19.3 below, the manager charged with preparing the company’s financial reports is also in charge of fulfilling the duties established in the field of sustainability reporting by paragraph 5-ter of Article 154-bis of Italian Legislative Decree no. 58 of 24 February 1998, as well as by further legislation, including implementing legislation, applicable from time to time. The appointment of the manager charged with preparing the company’s financial reports by the board of directors takes place subject to the mandatory but non-binding opinion of the board of statutory auditors. The board of directors establishes the duration of the appointment of the manager charged with preparing the company’s financial reports, granting the manager suitable powers and resources to exercise his/her functions, including those relating to sustainability where actually assigned, and also determines the manager’s remuneration. The board of directors is also competent to resolve on the revoke the manager charged with preparing the company’s financial reports.

19.2 The manager charged with preparing the company’s financial reports must meet the following, without prejudice to any other legal requirements:

- (i) the requirements of integrity required by law for those carrying out administration and control functions in listed companies;*
- (ii) significant professional experience in administrative and accounting, economic and financial matters acquired through work experience in positions of suitable responsibility for a fair period of time;*
- (iii) if he/she is also entrusted with the fulfilment of sustainability duties, significant professional experience in the field of sustainability and in the preparation of the non-financial statement or the sustainability report, acquired through work experience in a position of appropriate responsibility for an appropriate period of time.*

19.3 The board of directors may appoint – as the manager charged with preparing the sustainability report in charge of fulfilling the duties established in the field of sustainability reporting by paragraph 5-ter of Article 154-bis of Italian Legislative Decree no. 58 of 24 February 1998, as well as by any other legislation, including implementing legislation, applicable from time to time – a person other than the manager charged with preparing the company’s financial reports appointed pursuant to Article 19.1

above. The appointment of the manager charged with preparing the sustainability report by the board of directors takes place subject to the mandatory but non-binding opinion of the board of statutory auditors. The manager charged with preparing the sustainability report must meet the requirements set forth in Article 19.2, points (i) and (iii) above. The board of directors determines the duration of the appointment of the manager charged with preparing the sustainability report, granting the manager suitable powers and resources to exercise his/her functions, and also determines the manager's remuneration. The board of directors is also competent to resolve on the revoke of the manager charged with preparing the sustainability report.

19.4 In the event of the appointment of a manager charged with preparing the company's financial reports also in charge of fulfilling the duties established in the field of sustainability reporting by paragraph 5-ter of Article 154-bis of Italian Legislative Decree no. 58 of 24 February 1998, as well as by further legislation, including implementing legislation, applicable from time to time, it is always possible to appoint a different manager charged with preparing the sustainability report pursuant to Article 19 above. 3; in this case, the functions of the manager charged with preparing the company's financial reports shall be deemed to be limited to the functions relating to accounting information, administrative and accounting procedures for the preparation of the annual and consolidated financial statements and financial reporting and certifications on the annual, consolidated and half-yearly financial statements pursuant to Article 154-bis, paragraphs 2, 3, 5 and 5-bis, of Italian Legislative Decree no. 58 of 24 February 1998, as well as any and all other regulations, including implementing ones, applicable from time to time.”.

The Chairman puts the above-mentioned resolution proposal to a vote, asking the Designated Representative, pursuant to Article 135-undecies of the TUF and for the purpose of calculating majorities, whether in relation to the proposal read previously he is in possession of voting instructions for all the shares covered by proxy.

The Designated Representative confirms that he is not in possession of instructions for 313,239 (three hundred thirteen thousand two hundred and thirty-nine) votes, equal to 0.662% (zero point six six two percent) of the votes represented at the Shareholders' Meeting.

Voting continues through announcement of the votes by the Designated Representative.

- 47,009,926 votes in favour, or 99.978%;
- --- votes against, or --- %;
- 10,200 votes or 0.022% abstaining;
- non-voters --- or ---%.

The proposal is approved, all in accordance with the details provided in ATTACHMENT B.

The Chairman asks the Designated Representative, pursuant to Article 134 of the Issuers' Regulation, if he expressed any votes not compliant with the instructions received. The Designated Represented answered no.

There being no other matters to be resolved and as none of the attendees have requested the floor, the Chairman, after being empowered by the Shareholders' Meeting to make all amendments, suppressions and additions to this document

as deemed necessary for its entry in the Register of Companies, thanks the attendees, steps down from the chair, hands me the text of the updated By-laws (**ATTACHMENT C**) and closes the Shareholders' Meeting at forty-two minutes after eleven o'clock.

The appearing party releases me from reading the annexes aloud, stating that he is fully aware of them.

All costs with regard to this deed and related expenses will be borne by the Company.

Pursuant to the privacy regulations in force, the persons before me declare their receipt from me, as Notary, of the written instruction envisaged in Article 13, Italian Legislative Decree No. 196 of 30 June 2003, and specifically consents to processing of the "common" personal data for all the institutional purposes of my office, as well as of any "sensitive" and/or "judicial" data contained in this deed or, in any event, acquired during the course of the related procedures, where permitted for the latter by specific provisions of the law or by a provision of the Privacy Authority.

Upon request,

I, as Notary, have received and read this deed to the person appearing before me who, on my asking, fully accepts it as compliant with his will and signs it, together with me, as Notary, at forty-five minutes after eleven o'clock.

Written partly with electronic means by a person in whom I trust, and partly by my own hand as Notary, this deed consists of seventeen legal sheets, occupying sixty-four sides and up to this line of the sixty-fifth.

Massimo Perotti (signed on the original)

Niccolò Massella Ducci Teri, Notary (signed on the original).

SANLORENZO S.p.A.
Assemblea ordinaria e straordinaria
29 aprile 2025

COMUNICAZIONE DEL PRESIDENTE

Sono presenti n.	219	aventi diritto partecipanti all'Assemblea per il tramite del Rappresentante Designato,
per complessive n.	28.117.260	azioni ordinarie, regolarmente depositate ed aventi diritto,
che rappresentano il	79,079%	di n. 35.555.739 azioni ordinarie, aventi diritto
a complessivi	47.333.365	voti
che rappresentano il	86,418%	di n. 54.772.844 diritti di voto totali.

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

*Elenco dei censiti partecipanti all'assemblea per il tramite del Rappresentante Designato Monte Titoli
S.p.A. nella persona del Dott. Francesco D'Imporzano*

Anagrafica	CF/PI	Azioni	Voti	% su av. dir.
ACOMEA PATRIMONIO ESENTE		2.000	2.000	0,004%
ACOMEA PMITALIA ESG		22.000	22.000	0,040%
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	1.653	0,003%
AK PERM FND DFA INTL SMALL CO		23	23	0,000%
ALASKA PERMANENT FUND CORPORATION		19	19	0,000%
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	2.800	0,005%
ALBEMARLE FUNDS PLC		978	978	0,002%
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	26.000	0,047%
ALLIANZ ITALIA 50 SPECIAL		5.000	5.000	0,009%
ALLIANZ SPORT ET BIENETRE		5.567	5.567	0,010%
ALLIANZGI-FONDS DSPT		1.295	1.295	0,002%
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	735	0,001%
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	4	0,000%
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	170	0,000%
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	34	0,000%
AMPLEGEST MIDCAPS FCP		30.800	30.800	0,056%
AMUNDI DIVIDENDO ITALIA		83.200	83.200	0,152%
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	534	0,001%
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	70.134	0,128%
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	25	0,000%
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	788	0,001%
AMUNDI MULTI-GER POCHE ODDO		41.663	41.663	0,076%
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	64.337	0,117%
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	389.200	0,711%
AMUNDI VALORE ITALIA PIR		32.700	32.700	0,060%
ARIZONA STATE RETIREMENT SYSTEM		194	194	0,000%
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	34.000	0,062%
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	1.664	0,003%
AXA WORLD FUNDS SICAV		13.000	13.000	0,024%
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	1.700	0,003%
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	821	0,001%
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	68.366	0,125%
BARING FOCUSED INTERNTIONAL EQUITY		50.960	50.960	0,093%
BAYERNINVEST WPW FONDS		8.000	8.000	0,015%
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	100	0,000%
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	10.483	0,019%
BNPP MODERATE - FOCUS ITALIA		13.879	13.879	0,025%
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	302	0,001%
CDC CROISSANCE		200.000	200.000	0,365%
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	10.200	0,019%
CITY OF NEW YORK GROUP TRUST		1.296	1.296	0,002%
COLLEGE RETIREMENT EQUITIES FUND		257	257	0,000%
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	25.699	0,047%
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	846	0,002%
CREDIT SUISSE INDEX FUND (LUX)		5.972	5.972	0,011%
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS L.L.C.		44	44	0,000%
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	11	0,000%
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	69.589	0,127%
DANSKE INVEST SICAV		88.050	88.050	0,161%

Anagrafica	CF/PI	Azioni	Voti	% su av. dir.
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	23	0,000%
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	6	0,000%
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	2.797	0,005%
DEMARIA CARLA	DMRCRL59E53L727I	356.056	356.056	0,650%
DIMENSIONAL FUNDS PLC		24	24	0,000%
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	305	0,001%
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	633	0,001%
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	1	0,000%
DNCA ACTIONS EURO PME		226.735	226.735	0,414%
DNCA INVEST - DI EXPLORER SMID EUR		128.600	128.600	0,235%
DPCTA-MASTERFONDS		7.000	7.000	0,013%
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	27.141	0,050%
ETORO EUROPE LTD		1	1	0,000%
EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556	20.556	0,038%
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295	93.295	0,170%
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264	18.264	0,033%
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759	5.759	0,011%
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544	23.544	0,043%
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927	71.927	0,131%
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960	38.960	0,071%
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478	14.478	0,026%
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456	1.456	0,003%
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000	25.000	0,046%
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	45	0,000%
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	87	0,000%
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	153.822	0,281%
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	13.720	0,025%
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	30.551	0,056%
FIDEURAM ITALIA		2.500	2.500	0,005%
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	1	0,000%
FONDITALIA		9.115	9.115	0,017%
FORSTA AP - FONDEN		15.583	15.583	0,028%
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	44.751	0,082%
GRANDES MARQUES ISR M		19.186	19.186	0,035%
HOLDING HAPPY LIFE SRL	11939840010	19.809.737	39.025.842	71,250%
HSBC EE EURO PME		1.462	1.462	0,003%
HSBC EURO PME		10.347	10.347	0,019%
HUDSON BAY MASTER FUND LTD.		13	13	0,000%
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	2.266	0,004%
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	33.711	0,062%
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	10.457	0,019%
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	54.589	0,100%
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	12.729	0,023%
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	30.063	0,055%
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	18.979	0,035%
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	2.139	0,004%
ISHARES CORE MSCI EAFE ETF		50.927	50.927	0,093%
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	1.748	0,003%
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	53.328	0,097%
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	1.230	0,002%
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	6.133	0,011%
ISHARES VII PUBLIC LIMITED COMPANY		100	100	0,000%
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	233	0,000%
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	6	0,000%
JOHN SPEARS REVOCABLE TRUST		960	960	0,002%
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	3.300	0,006%
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	6.200	0,011%
KIBOTION SRL	03739040040	110.000	110.000	0,201%
LACERA MASTER OPEB TRUST		277	277	0,001%
LEADERSEL P.M.I		3.363	3.363	0,006%
LEGAL & GENERAL ICAV.		76	76	0,000%

Anagrafica	CF/PI	Azioni	Voti	% su av. dir.
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	941	0,002%
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	6	0,000%
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	2.032	0,004%
LYXOR IT MID CAP PIR UCITS ETF		2.109	2.109	0,004%
MADELEINE		36.134	36.134	0,066%
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	3.756	0,007%
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	31	0,000%
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	138	0,000%
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	100.000	0,183%
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	100.000	0,183%
MERCER QIF COMMON CONTRACTUAL FUND		1.925	1.925	0,004%
MERCER QIF FUND PLC		4.223	4.223	0,008%
MH EDRAM EURO SMIDCAP		116.200	116.200	0,212%
NATIONAL BANK FINANCIAL INC		144.981	144.981	0,265%
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	4.511	0,008%
NEF RISPARMIO ITALIA		10	10	0,000%
NN PARAPLUFONDS 1 N V		50.889	50.889	0,093%
NORGES BANK		863	863	0,002%
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	525	0,001%
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	10.473	0,019%
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	7.336	0,013%
OCEAN SRL	04070570041	1.940.000	1.940.000	3,542%
ODDO BHF ACTIVE SMALL CAP		100.464	100.464	0,183%
ODDO CAP HORIZONS PME ETI		32.106	32.106	0,059%
OFI INVEST ESG GRANDES MARQUES		70.462	70.462	0,129%
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	392	0,001%
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	217	0,000%
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY		67	67	0,000%
PRICOS		26.340	26.340	0,048%
PRICOS DEFENSIVE		625	625	0,001%
PRICOS SRI		994	994	0,002%
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	1	0,000%
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	1.830	0,003%
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	2.265	0,004%
QUADRIGE EUROPE MIDCAPS		45.921	45.921	0,084%
ROBERT BOSCH GMBH		5.489	5.489	0,010%
ROBIN 1-FONDS		2.240	2.240	0,004%
ROCE FUND		60.000	60.000	0,110%
ROCHE BRUNE EURO PME FCP		15.674	15.674	0,029%
SAWA SRL	06921130487	405.652	405.652	0,741%
SCHRODER INTERNATIONAL SELECTION FUND		59.586	59.586	0,109%
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	30.348	0,055%
SILLAGE		735	735	0,001%
SMBC NIKKO BANK LUX S.A		28.174	28.174	0,051%
SOCIAL PROTECTION FUND		496	496	0,001%
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	26.538	0,048%
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	977	0,002%
SPDR PORTFOLIO EUROPE ETF		95	95	0,000%
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	191	0,000%
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	1.390	0,003%
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	486	0,001%
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	25.264	0,046%
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	1.705	0,003%
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	7.987	0,015%
STATE OF WISCONSIN INVESTMENT BOARD		1	1	0,000%
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	130	0,000%
STICHTING BPL PENSIOEN		382	382	0,001%
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	1	0,000%
STICHTING SHELL PENSIOENFONDS		136	136	0,000%
STRATEGIC INTERNATIONAL EQUITY FUND		497	497	0,001%
SYCOMORE SELECTION MIDCAP		55.222	55.222	0,101%
SYCOMORE SELECTION PME		60.254	60.254	0,110%
TEACHER RETIREMENT SYSTEM OF TEXAS		224	224	0,000%
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	7.661	0,014%
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	253.986	0,464%
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	36.619	0,067%
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	203.858	0,372%

Anagrafica	CF/PI	Azioni	Voti	% su av. dir.
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	1.000	0,002%
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	21.582	0,039%
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	167	0,000%
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	2.523	0,005%
THRIFT SAVINGS PLAN		308	308	0,001%
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	197.207	0,360%
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	1.764	0,003%
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	4.679	0,009%
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	984	0,002%
UBS LUX FUND SOLUTIONS		15.658	15.658	0,029%
UFF DYNASTIES FAMILIALES		29.662	29.662	0,054%
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	111.000	0,203%
UI-FONDS BAV RBI AKTIEN		2.250	2.250	0,004%
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	799	0,001%
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	961	0,002%
UTAH STATE RETIREMENT SYSTEMS		593	593	0,001%
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	929	0,002%
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	137.734	0,251%
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	751	0,001%
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	2.336	0,004%
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	34.464	0,063%
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	3.693	0,007%
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	15.269	0,028%
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	118.171	0,216%
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	52.134	0,095%
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	3.044	0,006%
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	237	0,000%
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	252	0,000%
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	26	0,000%
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	10.690	0,020%
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	191.072	0,349%
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	8.234	0,015%
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	35	0,000%
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	38.225	0,070%
WASHINGTON STATE INVESTMENT BOARD		98	98	0,000%
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	8.905	0,016%
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	1.353	0,002%
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	9.558	0,017%
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	2.067	0,004%
WISDOMTREE INTL EQUITY FUND 1001810		3.202	3.202	0,006%
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	19.381	0,035%
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	111	0,000%

Totale

28.117.260 47.333.365 86,418%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 1.1 della parte ordinaria

Bilancio d'esercizio al 31 dicembre 2024. Deliberazioni inerenti e conseguenti: approvazione del bilancio di esercizio, previa presentazione della relazione sulla gestione per l'esercizio chiuso il 31 dicembre 2024 inclusiva della rendicontazione di sostenibilità su base consolidata relativa all'esercizio 2024. Presentazione del bilancio consolidato del Gruppo Sanlorenzo al 31 dicembre 2024;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.000.969	99,959%	85,811%
Contrario	0	0,000%	0,000%
Astenuto	19.157	0,041%	0,035%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 1.1 della parte ordinaria

Bilancio d'esercizio al 31 dicembre 2024. Deliberazioni inerenti e conseguenti: approvazione del bilancio di esercizio, previa presentazione della relazione sulla gestione per l'esercizio chiuso il 31 dicembre 2024 inclusiva della rendicontazione di sostenibilità su base consolidata relativa all'esercizio 2024. Presentazione del bilancio consolidato del Gruppo Sanlorenzo al 31 dicembre 2024;

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
AMUNDI VALORE ITALIA PIR		32.700	0,070%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP		1.664	0,004%	F
PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG				
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	F
BARING FOCUSED INTERNATIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF		100	0,000%	F
ISHARES WORLD EX SWITZERLAND				
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CDC CROISSANCE		200.000	0,425%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I L.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	F
DANSKE INVEST SICAV		88.050	0,187%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAV.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
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ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSIOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	A
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 1.2 della parte ordinaria

Bilancio d'esercizio al 31 dicembre 2024. Deliberazioni inerenti e conseguenti: proposta di destinazione dell'utile;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.009.926	99,978%	85,827%
Contrario	0	0,000%	0,000%
Astenuto	10.200	0,022%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 1.2 della parte ordinaria

Bilancio d'esercizio al 31 dicembre 2024. Deliberazioni inerenti e conseguenti: proposta di destinazione dell'utile;

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
AMUNDI VALORE ITALIA PIR		32.700	0,070%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP		1.664	0,004%	F
PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG				
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF		100	0,000%	F
ISHARES WORLD EX SWITZERLAND				
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CDC CROISSANCE		200.000	0,425%	F
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	F
DANSKE INVEST SICAV		88.050	0,187%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAP.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
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MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
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PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
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SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSOEN		382	0,001%	F
STICHTING PENSOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 1.3 della parte ordinaria

Bilancio d'esercizio al 31 dicembre 2024. Deliberazioni inerenti e conseguenti: riduzione di un vincolo sulla riserva straordinaria all'importo massimo di Euro 6.370.000, ai sensi dell'articolo 110, comma 8 del D. Lgs. 14 agosto 2020, n. 104, convertito con modificazioni dalla Legge 13 ottobre 2020, n. 126.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.009.926	99,978%	85,827%
Contrario	0	0,000%	0,000%
Astenuto	10.200	0,022%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

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Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
AMUNDI VALORE ITALIA PIR		32.700	0,070%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
CDC CROISSANCE		200.000	0,425%	F
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	F
DANSKE INVEST SICAV		88.050	0,187%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAV.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
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STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
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UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VERDIPAPIRFONDET KLP AKSJGLOBAL SMALL CAP INDEKS I		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 2.1 della parte ordinaria

Relazione sulla politica in materia di remunerazione e sui compensi corrisposti: approvazione della Politica in materia di remunerazione ai sensi dell'articolo 123-ter, commi 3-bis e 3-ter del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m.;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	42.278.753	89,916%	77,189%
Contrario	4.727.395	10,054%	8,631%
Astenuto	13.978	0,030%	0,026%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

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Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
ETORO EUROPE LTD		1	0,000%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
MADELEINE		36.134	0,077%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
ROCE FUND		60.000	0,128%	F
SAWA SRL	06921130487	405.652	0,863%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	C
AK PERM FND DFA INTL SMALL CO		23	0,000%	C
ALASKA PERMANENT FUND CORPORATION		19	0,000%	C
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	C
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	C
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	C
ALLIANZGI-FONDS DSPT		1.295	0,003%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	C
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	C
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	C
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	C
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	C
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	C
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	C
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	C
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	C
AMUNDI VALORE ITALIA PIR		32.700	0,070%	C
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	C
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	C
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	C
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	C
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	C
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	C
BAYERNINVEST WPW FONDS		8.000	0,017%	C
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	C
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	C
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	C
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	C
CDC CROISSANCE		200.000	0,425%	C
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	C
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	C
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	C
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	C
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I.L.C.		44	0,000%	C
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	C
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	C
DANSKE INVEST SICAV		88.050	0,187%	C
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	C
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	C
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	C
DIMENSIONAL FUNDS PLC		24	0,000%	C
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	C
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	C
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	C
DNCA ACTIONS EURO PME		226.735	0,482%	C
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	C
DPCTA-MASTERFONDS		7.000	0,015%	C
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	C
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	C
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	C
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	C
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	C
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	C
FIDEURAM ITALIA		2.500	0,005%	C
FONDITALIA		9.115	0,019%	C
FORSTA AP - FONDEN		15.583	0,033%	C
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	C
GRANDES MARQUES ISR M		19.186	0,041%	C
HSBC EE EURO PME		1.462	0,003%	C
HSBC EURO PME		10.347	0,022%	C
HUDSON BAY MASTER FUND LTD.		13	0,000%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	C
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	C
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	C
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	C
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	C
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	C
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	C
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	C
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	C
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	C
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	C
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
LEADERSEL P.M.I		3.363	0,007%	C
LEGAL & GENERAL ICAV.		76	0,000%	C
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	C
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	C
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	C
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	C
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	C
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	C
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	C
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	C
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	C
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	C
MERCER QIF FUND PLC		4.223	0,009%	C
MH EDRAM EURO SMIDCAP		116.200	0,247%	C
NEF RISPARMIO ITALIA		10	0,000%	C
NN PARAPLUFONDS 1 N V		50.889	0,108%	C
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	C
ODDO CAP HORIZONS PME ETI		32.106	0,068%	C
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	C
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	C
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	C
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	C
PRICOS		26.340	0,056%	C
PRICOS DEFENSIVE		625	0,001%	C
PRICOS SRI		994	0,002%	C
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	C
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	C
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	C
ROBERT BOSCH GMBH		5.489	0,012%	C
ROBIN 1-FONDS		2.240	0,005%	C
ROCHE BRUNE EURO PME FCP		15.674	0,033%	C
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	C
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	C
SILLAGE		735	0,002%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
SMBC NIKKO BANK LUX S.A		28.174	0,060%	C
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	C
SPDR PORTFOLIO EUROPE ETF		95	0,000%	C
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	C
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	C
SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY		486	0,001%	C
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	C
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	C
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	C
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	C
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	C
STICHTING BPL PENSIOEN		382	0,001%	C
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	C
STICHTING SHELL PENSIOENFONDS		136	0,000%	C
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	C
SYCOMORE SELECTION MIDCAP		55.222	0,117%	C
SYCOMORE SELECTION PME		60.254	0,128%	C
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	C
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	C
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	C
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	C
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	C
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	C
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	C
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	C
THRIFT SAVINGS PLAN		308	0,001%	C
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	C
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	C
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	C
UBS LUX FUND SOLUTIONS		15.658	0,033%	C
UFF DYNASTIES FAMILIALES		29.662	0,063%	C
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	C
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	C
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	C
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VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	C
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	C

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WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	C
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	C
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	C
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	C
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	C
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	C
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	C
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	A
ALBEMARLE FUNDS PLC		978	0,002%	A
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

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EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Ix - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 2.2 della parte ordinaria

Relazione sulla politica in materia di remunerazione e sui compensi corrisposti: deliberazione sulla "Seconda sezione" della Relazione sulla politica in materia di remunerazione e sui compensi corrisposti, ai sensi dell'articolo 123-ter, comma 6 del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	45.794.311	97,393%	83,608%
Contrario	1.187.475	2,525%	2,168%
Astenuto	38.340	0,082%	0,070%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 2.2 della parte ordinaria

Relazione sulla politica in materia di remunerazione e sui compensi corrisposti: deliberazione sulla "Seconda sezione" della Relazione sulla politica in materia di remunerazione e sui compensi corrisposti, ai sensi dell'articolo 123-ter, comma 6 del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
CDC CROISSANCE		200.000	0,425%	F
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS L.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	F
DANSKE INVEST SICAV		88.050	0,187%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
MADELEINE		36.134	0,077%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MH EDRAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
ROCE FUND		60.000	0,128%	F
SAWA SRL	06921130487	405.652	0,863%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJGLOBAL SMALL CAP INDEKS I		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	C
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	C
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	C
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	C
ALLIANZGI-FONDS DSPT		1.295	0,003%	C
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	C
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	C
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	C
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	C
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	C
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	C
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	C
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	C
AMUNDI VALORE ITALIA PIR		32.700	0,070%	C
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	C
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	C
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	C
DIMENSIONAL FUNDS PLC		24	0,000%	C
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	C
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	C
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	C
DPCTA-MASTERFONDS		7.000	0,015%	C
HSBC EE EURO PME		1.462	0,003%	C
HSBC EURO PME		10.347	0,022%	C
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	C
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	C
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	C
LEADERSEL P.M.I		3.363	0,007%	C
LEGAL & GENERAL ICAP.		76	0,000%	C
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	C
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	C
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	C
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	C
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	C
MERCER QIF FUND PLC		4.223	0,009%	C
NEF RISPARMIO ITALIA		10	0,000%	C
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	C
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	C
ROBERT BOSCH GMBH		5.489	0,012%	C
ROBIN 1-FONDS		2.240	0,005%	C
ROCHE BRUNE EURO PME FCP		15.674	0,033%	C
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	C
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	C
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	C
STICHTING SHELL PENSIOENFONDS		136	0,000%	C
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	C
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	C
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	C
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	C
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	C
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	A
ALBEMARLE FUNDS PLC		978	0,002%	A
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	A
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	A
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.1 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti: determinazione del numero dei componenti del Consiglio di Amministrazione;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.009.926	99,978%	85,827%
Contrario	0	0,000%	0,000%
Astenuto	10.200	0,022%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.1 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti: determinazione del numero dei componenti del Consiglio di Amministrazione;

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHÉ SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHÉ ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
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BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF				
ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CDC CROISSANCE		200.000	0,425%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I L.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	F
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DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAP.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSOEN		382	0,001%	F
STICHTING PENSOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Ix - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.2 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti: determinazione del periodo di durata della carica dei componenti del Consiglio di Amministrazione;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.006.690	99,971%	85,821%
Contrario	2.844	0,006%	0,005%
Astenuto	10.592	0,023%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.2 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti; determinazione del periodo di durata della carica dei componenti del Consiglio di Amministrazione;

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
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DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAV.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSIOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	C
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.3 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti: nomina dei componenti del Consiglio di Amministrazione;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.333.365	100,000%	86,418%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Lista 1	41.987.313	88,706%	76,657%
Lista 2	5.143.344	10,866%	9,390%
Contrario	55.315	0,117%	0,101%
Astenuto	116.593	0,246%	0,213%
Totali	47.302.565	99,935%	86,361%
Non Votante	30.800	0,065%	0,056%
Totali	47.333.365	100,000%	86,418%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.3 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti: nomina dei componenti del Consiglio di Amministrazione;

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	L1
ACOMEA PMITALIA ESG		22.000	0,046%	L1
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,752%	L1
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,449%	L1
KIBOTION SRL	03739040040	110.000	0,232%	L1
OCEAN SRL	04070570041	1.940.000	4,099%	L1
ROCE FUND		60.000	0,127%	L1
SAWA SRL	06921130487	405.652	0,857%	L1
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	L1
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	L1
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	L1
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,003%	L2
AK PERM FND DFA INTL SMALL CO		23	0,000%	L2
ALASKA PERMANENT FUND CORPORATION		19	0,000%	L2
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	L2
ALBEMARLE FUNDS PLC		978	0,002%	L2
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	L2
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	L2
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	L2
ALLIANZGI-FONDS DSPT		1.295	0,003%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	L2
AMUNDI DIVIDENDO ITALIA		83.200	0,176%	L2
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	L2
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,148%	L2
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	L2
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	L2
AMUNDI MULTI-GER POCHE ODDO		41.663	0,088%	L2
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,136%	L2
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,822%	L2
AMUNDI VALORE ITALIA PIR		32.700	0,069%	L2
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	L2
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	L2
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	L2
AXA WORLD FUNDS SICAV		13.000	0,027%	L2
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	L2
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,144%	L2
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	L2
BAYERNINVEST WPW FONDS		8.000	0,017%	L2
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	L2
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	L2
BNPP MODERATE - FOCUS ITALIA		13.879	0,029%	L2
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	L2
CDC CROISSANCE		200.000	0,423%	L2
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	L2
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	L2
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	L2
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,054%	L2
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	L2
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	L2
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I.L.C.		44	0,000%	L2
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	L2
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,147%	L2
DANSKE INVEST SICAV		88.050	0,186%	L2
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	L2
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	L2
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	L2
DIMENSIONAL FUNDS PLC		24	0,000%	L2
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	L2
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	L2
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	L2
DNCA ACTIONS EURO PME		226.735	0,479%	L2
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,272%	L2
DPCTA-MASTERFONDS		7.000	0,015%	L2
EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556	0,043%	L2
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295	0,197%	L2
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264	0,039%	L2
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759	0,012%	L2
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544	0,050%	L2
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927	0,152%	L2
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960	0,082%	L2
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478	0,031%	L2
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456	0,003%	L2
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000	0,053%	L2
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	L2
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	L2
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,325%	L2
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	L2
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	L2
FIDEURAM ITALIA		2.500	0,005%	L2
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	L2
FONDITALIA		9.115	0,019%	L2
FORSTA AP - FONDEN		15.583	0,033%	L2
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	L2
GRANDES MARQUES ISR M		19.186	0,041%	L2
HSBC EE EURO PME		1.462	0,003%	L2
HSBC EURO PME		10.347	0,022%	L2
HUDSON BAY MASTER FUND LTD.		13	0,000%	L2
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	L2
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,071%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	L2
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,115%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	L2
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	L2
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	L2
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	L2
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	L2
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	L2
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	L2
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	L2
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	L2
JOHN SPEARS REVOCABLE TRUST		960	0,002%	L2
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	L2
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	L2
LACERA MASTER OPEB TRUST		277	0,001%	L2
LEADERSEL P.M.I		3.363	0,007%	L2
LEGAL & GENERAL ICAV.		76	0,000%	L2
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	L2
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	L2
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	L2
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	L2
MADELEINE		36.134	0,076%	L2
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	L2
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	L2
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	L2
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,211%	L2
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,211%	L2
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	L2
MERCER QIF FUND PLC		4.223	0,009%	L2
NATIONAL BANK FINANCIAL INC		144.981	0,306%	L2
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	L2
NEF RISPARMIO ITALIA		10	0,000%	L2
NN PARAPLUFONDS 1 N V		50.889	0,108%	L2
NORGES BANK		863	0,002%	L2
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	L2
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	L2
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,015%	L2
ODDO BHF ACTIVE SMALL CAP		100.464	0,212%	L2
ODDO CAP HORIZONS PME ETI		32.106	0,068%	L2
OFI INVEST ESG GRANDES MARQUES		70.462	0,149%	L2
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	L2
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	L2
PRICOS		26.340	0,056%	L2
PRICOS DEFENSIVE		625	0,001%	L2
PRICOS SRI		994	0,002%	L2
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	L2
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	L2
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	L2
QUADRIGE EUROPE MIDCAPS		45.921	0,097%	L2
ROBERT BOSCH GMBH		5.489	0,012%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
ROBIN I-FONDS		2.240	0,005%	L2
ROCHE BRUNE EURO PME FCP		15.674	0,033%	L2
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,126%	L2
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,064%	L2
SILLAGE		735	0,002%	L2
SOCIAL PROTECTION FUND		496	0,001%	L2
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	L2
SPDR PORTFOLIO EUROPE ETF		95	0,000%	L2
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	L2
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	L2
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	L2
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,053%	L2
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	L2
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	L2
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	L2
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	L2
STICHTING BPL PENSOEN		382	0,001%	L2
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	L2
STICHTING SHELL PENSIOENFONDS		136	0,000%	L2
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	L2
SYCOMORE SELECTION MIDCAP		55.222	0,117%	L2
SYCOMORE SELECTION PME		60.254	0,127%	L2
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	L2
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	L2
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,537%	L2
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,077%	L2
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,431%	L2
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	L2
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	L2
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	L2
THRIFT SAVINGS PLAN		308	0,001%	L2
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,417%	L2
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	L2
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	L2
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	L2
UBS LUX FUND SOLUTIONS		15.658	0,033%	L2
UFF DYNASTIES FAMILIALES		29.662	0,063%	L2
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,235%	L2
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	L2
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	L2
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	L2
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	L2
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	L2
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,291%	L2
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	L2
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	L2
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	L2
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	L2
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	L2
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,250%	L2
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,110%	L2
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	L2
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	L2
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	L2
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	L2
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,404%	L2
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,017%	L2
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	L2
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	L2
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	L2
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	L2
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	L2
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	L2
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	L2
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	L2
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	L2
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,057%	C
SMBC NIKKO BANK LUX S.A		28.174	0,060%	C
ETORO EUROPE LTD		1	0,000%	A
MH EDRAM EURO SMIDCAP		116.200	0,245%	A
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	A
AMPLEGEST MIDCAPS FCP		30.800	0,065%	NV

Totale votanti

47.333.365

100%

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.4 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti: determinazione dei compensi del Consiglio di Amministrazione.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.019.175	97,871%	84,018%
Contrario	780.651	1,660%	1,425%
Astenuto	220.300	0,469%	0,402%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 3.4 della parte ordinaria

Nomina del Consiglio di Amministrazione. Deliberazioni inerenti e conseguenti: determinazione dei compensi del Consiglio di Amministrazione.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
AMUNDI VALORE ITALIA PIR		32.700	0,070%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS L.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAV.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDAM EURO SMIDCAP		116.200	0,247%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		1.124	0,002%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	C
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	C
CDC CROISSANCE		200.000	0,425%	C
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	C
DANSKE INVEST SICAV		88.050	0,187%	C
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	C
FORSTA AP - FONDEN		15.583	0,033%	C
GRANDES MARQUES ISR M		19.186	0,041%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	C
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	C
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	C
ROCHE BRUNE EURO PME FCP		15.674	0,033%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.863	0,015%	C
STICHTING SHELL PENSIOENFONDS		136	0,000%	C
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	C
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	C
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	A
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	A
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	A
FIDEURAM ITALIA		2.500	0,005%	A
FONDITALIA		9.115	0,019%	A
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 4.1 della parte ordinaria

Nomina del Collegio Sindacale. Deliberazioni inerenti e conseguenti: nomina dei componenti del Collegio Sindacale;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.333.365	100,000%	86,418%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Lista 1	41.963.313	88,655%	76,613%
Lista 2	5.278.725	11,152%	9,637%
Contrario	0	0,000%	0,000%
Astenuto	393	0,001%	0,001%
Totali	47.242.431	99,808%	86,252%
Non Votante	90.934	0,192%	0,166%
Totali	47.333.365	100,000%	86,418%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 4.1 della parte ordinaria

Nomina del Collegio Sindacale. Deliberazioni inerenti e conseguenti: nomina dei componenti del Collegio Sindacale;

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,752%	L1
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,449%	L1
KIBOTION SRL	03739040040	110.000	0,232%	L1
OCEAN SRL	04070570041	1.940.000	4,099%	L1
ROCE FUND		60.000	0,127%	L1
SAWA SRL	06921130487	405.652	0,857%	L1
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	L1
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	L1
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	L1
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,003%	L2
AK PERM FND DFA INTL SMALL CO		23	0,000%	L2
ALASKA PERMANENT FUND CORPORATION		19	0,000%	L2
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	L2
ALBEMARLE FUNDS PLC		978	0,002%	L2
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	L2
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	L2
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	L2
ALLIANZGI-FONDS DSPT		1.295	0,003%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	L2
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	L2
AMUNDI DIVIDENDO ITALIA		83.200	0,176%	L2
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	L2
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,148%	L2
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	L2
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	L2
AMUNDI MULTI-GER POCHE ODDO		41.663	0,088%	L2
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,136%	L2
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,822%	L2
AMUNDI VALORE ITALIA PIR		32.700	0,069%	L2
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	L2
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	L2
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP		1.664	0,004%	L2
PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG				
AXA WORLD FUNDS SICAV		13.000	0,027%	L2
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	L2
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	L2
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,144%	L2
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	L2
BAYERNINVEST WPW FONDS		8.000	0,017%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	L2
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	L2
BNPP MODERATE - FOCUS ITALIA		13.879	0,029%	L2
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	L2
CDC CROISSANCE		200.000	0,423%	L2
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	L2
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	L2
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	L2
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,054%	L2
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	L2
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	L2
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS L.L.C.		44	0,000%	L2
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	L2
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,147%	L2
DANSKE INVEST SICAV		88.050	0,186%	L2
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	L2
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	L2
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	L2
DIMENSIONAL FUNDS PLC		24	0,000%	L2
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	L2
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	L2
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	L2
DNCA ACTIONS EURO PME		226.735	0,479%	L2
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,272%	L2
DPCTA-MASTERFONDS		7.000	0,015%	L2
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,057%	L2
EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556	0,043%	L2
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295	0,197%	L2
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264	0,039%	L2
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759	0,012%	L2
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544	0,050%	L2
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927	0,152%	L2
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960	0,082%	L2
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478	0,031%	L2
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456	0,003%	L2
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000	0,053%	L2
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	L2
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	L2
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,325%	L2
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	L2
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	L2
FIDEURAM ITALIA		2.500	0,005%	L2
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	L2
FONDITALIA		9.115	0,019%	L2
FORSTA AP - FONDEN		15.583	0,033%	L2
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	L2
GRANDES MARQUES ISR M		19.186	0,041%	L2
HSBC EE EURO PME		1.462	0,003%	L2
HSBC EURO PME		10.347	0,022%	L2
HUDSON BAY MASTER FUND LTD.		13	0,000%	L2
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	L2
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,071%	L2
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,115%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	L2
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	L2
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	L2
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	L2
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	L2
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	L2
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	L2
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	L2
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	L2
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	L2
JOHN SPEARS REVOCABLE TRUST		960	0,002%	L2
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	L2
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	L2
LACERA MASTER OPEB TRUST		277	0,001%	L2
LEADERSEL P.M.I		3.363	0,007%	L2
LEGAL & GENERAL ICAV.		76	0,000%	L2
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	L2
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	L2
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	L2
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	L2
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	L2
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	L2
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	L2
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,211%	L2
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,211%	L2
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	L2
MERCER QIF FUND PLC		4.223	0,009%	L2
MH EDRAM EURO SMIDCAP		116.200	0,245%	L2
NATIONAL BANK FINANCIAL INC		144.981	0,306%	L2
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	L2
NEF RISPARMIO ITALIA		10	0,000%	L2
NN PARAPLUFONDS 1 N V		50.889	0,108%	L2
NORGES BANK		863	0,002%	L2
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	L2
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	L2
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,015%	L2
ODDO BHF ACTIVE SMALL CAP		100.464	0,212%	L2
ODDO CAP HORIZONS PME ETI		32.106	0,068%	L2
OFI INVEST ESG GRANDES MARQUES		70.462	0,149%	L2
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	L2
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	L2
PRICOS		26.340	0,056%	L2
PRICOS DEFENSIVE		625	0,001%	L2
PRICOS SRI		994	0,002%	L2
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	L2
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	L2
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	L2
QUADRIGE EUROPE MIDCAPS		45.921	0,097%	L2
ROBERT BOSCH GMBH		5.489	0,012%	L2
ROBIN 1-FONDS		2.240	0,005%	L2
ROCHE BRUNE EURO PME FCP		15.674	0,033%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,126%	L2
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,064%	L2
SILLAGE		735	0,002%	L2
SMBC NIKKO BANK LUX S.A		28.174	0,060%	L2
SOCIAL PROTECTION FUND		496	0,001%	L2
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	L2
SPDR PORTFOLIO EUROPE ETF		95	0,000%	L2
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	L2
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	L2
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	L2
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,053%	L2
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	L2
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	L2
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	L2
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	L2
STICHTING BPL PENSOEN		382	0,001%	L2
STICHTING PENSOENFONDS VOOR HUISARTSEN		1	0,000%	L2
STICHTING SHELL PENSOENFONDS		136	0,000%	L2
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	L2
SYCOMORE SELECTION MIDCAP		55.222	0,117%	L2
SYCOMORE SELECTION PME		60.254	0,127%	L2
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	L2
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	L2
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,537%	L2
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,077%	L2
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,431%	L2
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	L2
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	L2
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	L2
THRIFT SAVINGS PLAN		308	0,001%	L2
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,417%	L2
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	L2
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	L2
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	L2
UBS LUX FUND SOLUTIONS		15.658	0,033%	L2
UFF DYNASTIES FAMILIALES		29.662	0,063%	L2
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,235%	L2
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	L2
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	L2
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	L2
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	L2
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	L2
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,291%	L2
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	L2
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	L2
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	L2
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	L2
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	L2
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,250%	L2
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,110%	L2
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	L2
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	L2
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	L2

Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	L2
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	L2
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,404%	L2
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,017%	L2
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	L2
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	L2
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	L2
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	L2
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	L2
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	L2
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	L2
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	L2
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	L2
ETORO EUROPE LTD		1	0,000%	A
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	A
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	NV
ACOMEA PMITALIA ESG		22.000	0,046%	NV
AMPLEGEST MIDCAPS FCP		30.800	0,065%	NV
MADELEINE		36.134	0,076%	NV

Totale votanti

47.333.365

100%

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 4.2 della parte ordinaria

Nomina del Collegio Sindacale. Deliberazioni inerenti e conseguenti: nomina del Presidente del Collegio Sindacale;

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.333.365	100,000%	86,418%
Voti per i quali il RD non dispone di istruzioni:	0	0,000%	0,000%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.332.973	99,999%	86,417%
Contrario	0	0,000%	0,000%
Astenuto	392	0,001%	0,001%
Totali	47.333.365	100,000%	86,418%
Non Votante	0	0,000%	0,000%
Totali	47.333.365	100,000%	86,418%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

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Nomina del Collegio Sindacale. Deliberazioni inerenti e conseguenti: nomina del Presidente del Collegio Sindacale;

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,046%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,003%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,065%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,176%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,148%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHE ODDO		41.663	0,088%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,136%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,822%	F
AMUNDI VALORE ITALIA PIR		32.700	0,069%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	F
AXA WORLD FUNDS SICAV		13.000	0,027%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,144%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,029%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CDC CROISSANCE		200.000	0,423%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,054%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I L.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,147%	F
DANSKE INVEST SICAV		88.050	0,186%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,752%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,479%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,272%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,057%	F
ETORO EUROPE LTD		1	0,000%	F
EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556	0,043%	F
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295	0,197%	F
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264	0,039%	F
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759	0,012%	F
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544	0,050%	F
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927	0,152%	F
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960	0,082%	F
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478	0,031%	F
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456	0,003%	F
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000	0,053%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,325%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,449%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,071%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,115%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,232%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAP.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,076%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,211%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,211%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM EURO SMIDCAP		116.200	0,245%	F
NATIONAL BANK FINANCIAL INC		144.981	0,306%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,015%	F
OCEAN SRL	04070570041	1.940.000	4,099%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,212%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,149%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,097%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,127%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,857%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,126%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,064%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,053%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSIOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
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THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
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UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
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VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,250%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,110%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,404%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,017%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	A

Totale votanti

47.333.365

100%

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 4.3 della parte ordinaria

Nomina del Collegio Sindacale. Deliberazioni inerenti e conseguenti: determinazione dei compensi del Collegio Sindacale.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	46.122.231	98,090%	84,206%
Contrario	677.595	1,441%	1,237%
Astenuto	220.300	0,469%	0,402%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 4.3 della parte ordinaria

Nomina del Collegio Sindacale. Deliberazioni inerenti e conseguenti: determinazione dei compensi del Collegio Sindacale.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
AMUNDI VALORE ITALIA PIR		32.700	0,070%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS L.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAV.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDAM EURO SMIDCAP		116.200	0,247%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		1.124	0,002%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	C
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	C
CDC CROISSANCE		200.000	0,425%	C
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	C
DANSKE INVEST SICAV		88.050	0,187%	C
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	C
FORSTA AP - FONDEN		15.583	0,033%	C
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	C
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	C
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		6.863	0,015%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
STICHTING SHELL PENSIOENFONDS		136	0,000%	C
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	C
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	C
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	A
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	A
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	A
FIDEURAM ITALIA		2.500	0,005%	A
FONDITALIA		9.115	0,019%	A
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 5 della parte ordinaria

Proposta di integrazione del corrispettivo per l'attività di revisione alla luce del D. Lgs. 6 settembre 2024, n. 125. Deliberazioni inerenti e conseguenti.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.009.926	99,978%	85,827%
Contrario	0	0,000%	0,000%
Astenuto	10.200	0,022%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 5 della parte ordinaria

Proposta di integrazione del corrispettivo per l'attività di revisione alla luce del D. Lgs. 6 settembre 2024, n. 125. Deliberazioni inerenti e conseguenti.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHÉ SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHÉ ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
AMUNDI VALORE ITALIA PIR		32.700	0,070%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP		1.664	0,004%	F
PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG				
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF				
ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CDC CROISSANCE		200.000	0,425%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I L.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	F
DANSKE INVEST SICAV		88.050	0,187%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAP.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSOEN		382	0,001%	F
STICHTING PENSOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 6 della parte ordinaria

Deliberazioni ai sensi dell'articolo 114-bis del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. relative all'istituzione di un piano di compensi basato su strumenti finanziari denominato "Piano di Performance Shares 2025". Deliberazioni inerenti e conseguenti.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	42.308.539	89,980%	77,244%
Contrario	4.701.387	9,999%	8,583%
Astenuto	10.200	0,022%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 6 della parte ordinaria

Deliberazioni ai sensi dell'articolo 114-bis del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. relative all'istituzione di un piano di compensi basato su strumenti finanziari denominato "Piano di Performance Shares 2025". Deliberazioni inerenti e conseguenti.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
ETORO EUROPE LTD		1	0,000%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
MADELEINE		36.134	0,077%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
ROCE FUND		60.000	0,128%	F
SAWA SRL	06921130487	405.652	0,863%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THRIFT SAVINGS PLAN		48	0,000%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	C
AK PERM FND DFA INTL SMALL CO		23	0,000%	C
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	C
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	C
ALLIANZGI-FONDS DSPT		1.295	0,003%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	C
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	C
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	C
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	C
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	C
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	C
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	C
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	C
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	C
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AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	C
AMUNDI VALORE ITALIA PIR		32.700	0,070%	C
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	C
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	C
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	C
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BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	C
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	C
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D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	C
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	C
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DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	C
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	C
DNCA ACTIONS EURO PME		226.735	0,482%	C
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EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	C
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	C
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	C
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	C
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
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FIDEURAM ITALIA		2.500	0,005%	C
FONDITALIA		9.115	0,019%	C
FORSTA AP - FONDEN		15.583	0,033%	C
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	C
GRANDES MARQUES ISR M		19.186	0,041%	C
HSBC EE EURO PME		1.462	0,003%	C
HSBC EURO PME		10.347	0,022%	C
HUDSON BAY MASTER FUND LTD.		13	0,000%	C
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	C
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	C
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	C
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	C
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	C
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	C
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	C
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	C
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	C
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	C
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	C
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	C
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	C
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	C
LACERA MASTER OPEB TRUST		277	0,001%	C
LEADERSEL P.M.I		3.363	0,007%	C
LEGAL & GENERAL ICAV.		76	0,000%	C
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	C
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	C
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	C
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	C
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	C
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	C
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	C
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	C
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	C
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	C
MERCER QIF FUND PLC		4.223	0,009%	C
MH EDRAM EURO SMIDCAP		116.200	0,247%	C
NEF RISPARMIO ITALIA		10	0,000%	C
NN PARAPLUFONDS 1 N V		50.889	0,108%	C
NORGES BANK		863	0,002%	C
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	C
ODDO CAP HORIZONS PME ETI		32.106	0,068%	C
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	C
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	C
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	C
POLICE AND FIREMEN'S RETIREMENTSYSTEM OF NEW JERSEY		67	0,000%	C
PRICOS		26.340	0,056%	C
PRICOS DEFENSIVE		625	0,001%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
PRICOS SRI		994	0,002%	C
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	C
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	C
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	C
ROBERT BOSCH GMBH		5.489	0,012%	C
ROBIN 1-FONDS		2.240	0,005%	C
ROCHE BRUNE EURO PME FCP		15.674	0,033%	C
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	C
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	C
SILLAGE		735	0,002%	C
SMBC NIKKO BANK LUX S.A		28.174	0,060%	C
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	C
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	C
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	C
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	C
STICHTING BPL PENSIOEN		382	0,001%	C
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	C
STICHTING SHELL PENSIOENFONDS		136	0,000%	C
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	C
SYCOMORE SELECTION MIDCAP		55.222	0,117%	C
SYCOMORE SELECTION PME		60.254	0,128%	C
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	C
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	C
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	C
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	C
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	C
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	C
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	C
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	C
THRIFT SAVINGS PLAN		260	0,001%	C
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	C
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	C
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	C
UBS LUX FUND SOLUTIONS		15.658	0,033%	C
UFF DYNASTIES FAMILIALES		29.662	0,063%	C
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	C
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	C
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	C
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	C
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	C
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	C
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	C
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	C
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	C
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	C
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	C
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	C
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	C
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	C
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	C
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	C
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	C

Anagrafica	CF/PI	Voti	% su votanti	Voto
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	C
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	C
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	C
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	C
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	C
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	C
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	C
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	C
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	C
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	C
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 7 della parte ordinaria

Autorizzazione all'acquisto e disposizione di azioni proprie, ai sensi del combinato disposto degli articoli 2357 e 2357-ter del codice civile, nonché dell'articolo 132 del D. Lgs. 24 febbraio 1998, n. 58 e s.s.m. e relative disposizioni di attuazione. Deliberazioni inerenti e conseguenti.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.009.926	99,978%	85,827%
Contrario	0	0,000%	0,000%
Astenuto	10.200	0,022%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

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Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
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D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
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DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
HOLDING HAPPY LIFE SRL	11939840010	39.025.842	82,998%	F
HSBC EE EURO PME		1.462	0,003%	F
HSBC EURO PME		10.347	0,022%	F
HUDSON BAY MASTER FUND LTD.		13	0,000%	F
ILLINOIS MUNICIPAL RETIREMENT FUND		2.266	0,005%	F
INTERNATIONAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC		33.711	0,072%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP - AKKUMULERENDE KL		10.457	0,022%	F
INVESTERINGSFORENINGEN DANSKE INVEST EUROPA SMALL CAP KL		54.589	0,116%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT FLEXINVEST AKTIER KL		12.729	0,027%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION - AKKUMULERENDE KL		30.063	0,064%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL EQUITY SOLUTION KL		18.979	0,040%	F
INVESTERINGSFORENINGEN DANSKE INVEST SELECT GLOBAL RESTRICTED KL		2.139	0,005%	F
ISHARES CORE MSCI EAFE ETF		50.927	0,108%	F
ISHARES CORE MSCI EAFE IMI INDEX ETF		1.748	0,004%	F
ISHARES MSCI EAFE SMALL-CAP ETF		53.328	0,113%	F
ISHARES MSCI EUROPE SMALL-CAP ETF		1.230	0,003%	F
ISHARES MSCI INTL SMALL-CAP MULTIFACTOR ETF		6.133	0,013%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
ISHARES VII PUBLIC LIMITED COMPANY		100	0,000%	F
JOHN HANCOCK FUNDS II INTERNATIONAL SMALL COMPANY FUND.		233	0,000%	F
JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL SMALL COMPANY TRUST.		6	0,000%	F
JOHN SPEARS REVOCABLE TRUST		960	0,002%	F
KAIROS INTERNATIONAL SICAV - MADE IN ITALY		3.300	0,007%	F
KAIROS INTERNATIONAL SICAV-ITALIA		6.200	0,013%	F
KIBOTION SRL	03739040040	110.000	0,234%	F
LACERA MASTER OPEB TRUST		277	0,001%	F
LEADERSEL P.M.I		3.363	0,007%	F
LEGAL & GENERAL ICAV.		76	0,000%	F
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED		941	0,002%	F
LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST		6	0,000%	F
LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND		2.032	0,004%	F
LYXOR IT MID CAP PIR UCITS ETF		2.109	0,004%	F
MADELEINE		36.134	0,077%	F
MANDARINE FUNDS - MANDARINE GLOBAL SPORT		3.756	0,008%	F
MANULIFE INVESTMENT MANAGEMENT SYSTEMATIC INTERNATIONAL SMALL CAP EQUITY POOLE		31	0,000%	F
MARYLAND STATE RETIREMENT PENSION SYSTEM		138	0,000%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA		100.000	0,213%	F
MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA		100.000	0,213%	F
MERCER QIF COMMON CONTRACTUAL FUND		1.925	0,004%	F
MERCER QIF FUND PLC		4.223	0,009%	F
MH EDRAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSIOEN		382	0,001%	F
STICHTING PENSIOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSIOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VERDIPAPIRFONDET KLP AKSJGLOBAL SMALL CAP INDEKS I		35	0,000%	F
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EURPOE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 1 della parte straordinaria

Proposta di modifica dell'articolo 19 dello Statuto sociale. Deliberazioni inerenti e conseguenti.

	n. voti	% voti rappresentati in assemblea	% dei diritti di voto
Quorum costitutivo assemblea	47.333.365	100%	86,418%
Voti per i quali il RD dispone di istruzioni per l'OdG in votazione (quorum deliberativo):	47.020.126	99,338%	85,846%
Voti per i quali il RD non dispone di istruzioni:	313.239	0,662%	0,572%

	n. voti	% partecipanti al voto	% dei diritti di voto
Favorevole	47.009.926	99,978%	85,827%
Contrario	0	0,000%	0,000%
Astenuto	10.200	0,022%	0,019%
Totali	47.020.126	100,000%	85,846%
Non Votante	0	0,000%	0,000%
Totali	47.020.126	100,000%	85,846%

SANLORENZO S.p.A.

Assemblea ordinaria e straordinaria

29 aprile 2025

Punto 1 della parte straordinaria

Proposta di modifica dell'articolo 19 dello Statuto sociale. Deliberazioni inerenti e conseguenti.

Elenco dei partecipanti alla votazione per il tramite del Rappresentante Designato Monte Titoli S.p.A. nella persona del Dott. Francesco D'Imporzano

Anagrafica	CF/PI	Voti	% su votanti	Voto
ACOMEA PATRIMONIO ESENTE		2.000	0,004%	F
ACOMEA PMITALIA ESG		22.000	0,047%	F
ADVANCED SERIES TRUST AST GLOBAL BOND PORTFOLIO		1.653	0,004%	F
AK PERM FND DFA INTL SMALL CO		23	0,000%	F
ALASKA PERMANENT FUND CORPORATION		19	0,000%	F
ALBEMARLE ALTERNATIVE FUNDS PLC		2.800	0,006%	F
ALBEMARLE FUNDS PLC		978	0,002%	F
ALLIANZ AZIONI ITALIA ALL STARS LL STARS		26.000	0,055%	F
ALLIANZ ITALIA 50 SPECIAL		5.000	0,011%	F
ALLIANZ SPORT ET BIENETRE		5.567	0,012%	F
ALLIANZGI-FONDS DSPT		1.295	0,003%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF		735	0,002%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND		4	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP EQUITY ETF		170	0,000%	F
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ETF		34	0,000%	F
AMPLEGEST MIDCAPS FCP		30.800	0,066%	F
AMUNDI DIVIDENDO ITALIA		83.200	0,177%	F
AMUNDI INDEX EUROPE EX UK SMALL AND MID CAP FUND		534	0,001%	F
AMUNDI MLTS-GER POCHE SYCOMORE		70.134	0,149%	F
AMUNDI MSCI EMU SMALL CAP ESG CTB NZ AMB		25	0,000%	F
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB		788	0,002%	F
AMUNDI MULTI-GER POCHE ODDO		41.663	0,089%	F
AMUNDI SGR SPA / AMUNDI RISPAR MIO ITALIA		64.337	0,137%	F
AMUNDI SGR SPA/AMUNDI SVILUPPO ATTIVO ITALIA		389.200	0,828%	F
AMUNDI VALORE ITALIA PIR		32.700	0,070%	F
ARIZONA STATE RETIREMENT SYSTEM		194	0,000%	F
AXA MPS FINANCIAL DESIGNATED ACTIVITY CO		34.000	0,072%	F
AXA VORSORGE FONDS II EQUITIES GLOBAL MARKETS SMALL CAP PASSIVE UBS FUND MANAGEMENT SWITZERLAND AG		1.664	0,004%	F
AXA WORLD FUNDS SICAV		13.000	0,028%	F
AZIMUT CAPITAL MANAGEMENT SGR SPA		1.700	0,004%	F
AZL DFA INTERNATIONAL CORE EQUITY FUND		821	0,002%	F
BANCO BILBAO VIZCAYA ARGENTARIA SA		68.366	0,145%	F
BARING FOCUSED INTERNTIONAL EQUITY		50.960	0,108%	F
BAYERNINVEST WPW FONDS		8.000	0,017%	F
BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND		100	0,000%	F
BNP PARIBAS EQUITY - FOCUS ITALIA		10.483	0,022%	F
BNPP MODERATE - FOCUS ITALIA		13.879	0,030%	F
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM		302	0,001%	F
CDC CROISSANCE		200.000	0,425%	F
CITY OF NEW YORK GROUP TRUST		1.296	0,003%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
COLLEGE RETIREMENT EQUITIES FUND		257	0,001%	F
CONTINENTAL SMALL SERIES THE CONTINENTAL SMALL COMPANY		25.699	0,055%	F
COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF COOK COUNTY		846	0,002%	F
CREDIT SUISSE INDEX FUND (LUX)		5.972	0,013%	F
D. E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS I.L.C.		44	0,000%	F
D.E. SHAW ALL COUNTRY GLOBAL ALPHA PLUS PORTFOLIOS II L.L.C		11	0,000%	F
DANSKE INVEST EUROPE SMALL CAP FUND		69.589	0,148%	F
DANSKE INVEST SICAV		88.050	0,187%	F
DE SHAW ALL COUNTRY GLOBAL ALPHA EXTENSION PORTFOLIOS LLC		23	0,000%	F
DE SHAW US BROAD MARKET CORE ALPHA EXTENSION CUSTOM FUND II L.L.C.		6	0,000%	F
DE SHAW WORLD ALPHA EXTENSION PORTFOLIOS LLC		2.797	0,006%	F
DEMARIA CARLA	DMRCRL59E53L727I	356.056	0,757%	F
DIMENSIONAL FUNDS PLC		24	0,000%	F
DIMENSIONAL GLOBAL SUSTAINABILITY PIE FUND		305	0,001%	F
DIMENSIONAL GLOBAL SUSTAINABILITY TRUST		633	0,001%	F
DIMENSIONAL INTERNATIONAL VECTOR EQUITY ETF OF DIMENSIONAL E		1	0,000%	F
DNCA ACTIONS EURO PME		226.735	0,482%	F
DNCA INVEST - DI EXPLORER SMID EUR		128.600	0,273%	F
DPCTA-MASTERFONDS		7.000	0,015%	F
EDR SICAV EUROPEAN SMALLER COMPANIES		27.141	0,058%	F
ETORO EUROPE LTD		1	0,000%	F
FIDELITY CONCORD STREET TRUST: FIDELITY SAI INTERNATIONAL S		45	0,000%	F
FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND		87	0,000%	F
FIDEURAM COMPARTO PIANO AZIONI ITALIA		153.822	0,327%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 30		13.720	0,029%	F
FIDEURAM COMPARTO PIANO BILANCIATO ITALIA 50		30.551	0,065%	F
FIDEURAM ITALIA		2.500	0,005%	F
FLEXSHARES MORNINGSTAR DEVELOPED MARKETS EX-US FACTOR TILT INDEX FUND		1	0,000%	F
FONDITALIA		9.115	0,019%	F
FORSTA AP - FONDEN		15.583	0,033%	F
FRANKLIN TEMPLETON INVESTMENT FUNDS		44.751	0,095%	F
GRANDES MARQUES ISR M		19.186	0,041%	F
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MH EDRAM EURO SMIDCAP		116.200	0,247%	F
NATIONAL BANK FINANCIAL INC		144.981	0,308%	F
NATWEST ST JAMES'S PLACE GLOBALSMALLER COMPANIES UNIT TRUST		4.511	0,010%	F
NEF RISPARMIO ITALIA		10	0,000%	F
NN PARAPLUFONDS 1 N V		50.889	0,108%	F
NORGES BANK		863	0,002%	F
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR		525	0,001%	F
NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST		10.473	0,022%	F
NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND		7.336	0,016%	F
OCEAN SRL	04070570041	1.940.000	4,126%	F
ODDO BHF ACTIVE SMALL CAP		100.464	0,214%	F
ODDO CAP HORIZONS PME ETI		32.106	0,068%	F
OFI INVEST ESG GRANDES MARQUES		70.462	0,150%	F
ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL		392	0,001%	F
PK CSG WORLD EQUITY UBS FUND MANAGEMENT SWITZERLAND AG		217	0,000%	F
POLICE AND FIREMEN'S RETIREMENTS SYSTEM OF NEW JERSEY		67	0,000%	F
PRICOS		26.340	0,056%	F
PRICOS DEFENSIVE		625	0,001%	F
PRICOS SRI		994	0,002%	F
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO		1	0,000%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI		1.830	0,004%	F
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO		2.265	0,005%	F
QUADRIGE EUROPE MIDCAPS		45.921	0,098%	F
ROBERT BOSCH GMBH		5.489	0,012%	F
ROBIN 1-FONDS		2.240	0,005%	F
ROCE FUND		60.000	0,128%	F
ROCHE BRUNE EURO PME FCP		15.674	0,033%	F
SAWA SRL	06921130487	405.652	0,863%	F
SCHRODER INTERNATIONAL SELECTION FUND		59.586	0,127%	F
SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF		30.348	0,065%	F
SILLAGE		735	0,002%	F
SMBC NIKKO BANK LUX S.A		28.174	0,060%	F
SOCIAL PROTECTION FUND		496	0,001%	F
SPAFID FIDUCIANTE N. 301448	00717010151	26.538	0,056%	F
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS.		977	0,002%	F
SPDR PORTFOLIO EUROPE ETF		95	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
SPDR S&P INTERNATIONAL SMALL CAP ETF		191	0,000%	F
SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND		1.390	0,003%	F
SSGA SPDR ETFs EUROPE II PUBLICLIMITED COMPANY		486	0,001%	F
SST GLOB ADV TAX EXEMPT RETIREMENT PLANS		25.264	0,054%	F
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS		1.705	0,004%	F
STATE OF NEW MEXICO STATE INVESTMENT COUNCIL		7.987	0,017%	F
STATE OF WISCONSIN INVESTMENT BOARD		1	0,000%	F
STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO		130	0,000%	F
STICHTING BPL PENSOEN		382	0,001%	F
STICHTING PENSOENFONDS VOOR HUISARTSEN		1	0,000%	F
STICHTING SHELL PENSOENFONDS		136	0,000%	F
STRATEGIC INTERNATIONAL EQUITY FUND		497	0,001%	F
SYCOMORE SELECTION MIDCAP		55.222	0,117%	F
SYCOMORE SELECTION PME		60.254	0,128%	F
TEACHER RETIREMENT SYSTEM OF TEXAS		224	0,000%	F
TEACHERS' RETIREMENT SYSTEM OF THE CITY OF NEW YORK		7.661	0,016%	F
TEMPLETON GLOBAL SMALLER COMPANIES FUND		253.986	0,540%	F
TEMPLETON INSTITUTIONAL FUNDS - FOREIGN SMALLER COMPANIES SERIES		36.619	0,078%	F
TEMPLETON INTERNATIONAL SMALLER COMPANIES FUND		203.858	0,434%	F
TENCORE PARTNERS MASTER LTD TENCORE PARTNERS MASTER LTD		1.000	0,002%	F
THE MASTER TRUST BANK OF JAPAN LTD. RE: MTBJ400030757		21.582	0,046%	F
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA		167	0,000%	F
THE STATE OF CONNECTICUT, ACTING THROUGH ITS TREASURER		2.523	0,005%	F
THRIFT SAVINGS PLAN		308	0,001%	F
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT		197.207	0,419%	F
TRUST II BRIGHTHOUSEDIMENSIONALINT SMALL COMPANY PORTFOLIO		1.764	0,004%	F
TWEEDY BROWNE INSIDER PLUS VALUE ETF		4.679	0,010%	F
UBS CH INDEX FUND EQ WORLD EX CH SMALL NSL UBS FUND MGMT SWITZERLAND AG		984	0,002%	F
UBS LUX FUND SOLUTIONS		15.658	0,033%	F
UFF DYNASTIES FAMILIALES		29.662	0,063%	F
UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF BAYVK A1 FONDS		111.000	0,236%	F
UI-FONDS BAV RBI AKTIEN		2.250	0,005%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS		799	0,002%	F
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH W/ZEIT-UNIVERSAL-FONDS W/SEGMENT AKTIEN SMALL-UND MIDCAP		961	0,002%	F
UTAH STATE RETIREMENT SYSTEMS		593	0,001%	F
VAN BERKOM INTERNATIONAL SMALL CAP FUND		929	0,002%	F
VANGUARD DEVELOPED MARKETS INDEX FUND		137.734	0,293%	F
VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK		751	0,002%	F
VANGUARD ESG INTERNATIONAL STOCK ETF		2.336	0,005%	F
VANGUARD EUROPEAN STOCK INDEX FUND		34.464	0,073%	F
VANGUARD FIDUCIARY TRUST COMPANY DEVELOPED MARKETS INDEX TRUST		3.693	0,008%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST		15.269	0,032%	F
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II		118.171	0,251%	F
VANGUARD FTSE ALLWORLD EXUS SMALLCAP INDEX FUND		52.134	0,111%	F
VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF		3.044	0,006%	F
VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF		237	0,001%	F
VANGUARD FUNDS PUBLIC LIMITED COMPANY		252	0,001%	F
VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND		26	0,000%	F
VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY		10.690	0,023%	F
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		191.072	0,406%	F
VANGUARD TOTAL WORLD STOCK INDEX FUND		8.234	0,018%	F
VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I		35	0,000%	F

Anagrafica	CF/PI	Voti	% su votanti	Voto
VINCENZI TOMMASO	VNCTMS74C21C980N	38.225	0,081%	F
WASHINGTON STATE INVESTMENT BOARD		98	0,000%	F
WISDOMTREE DYN CUR H INTL SC EQ FD 1001803		8.905	0,019%	F
WISDOMTREE EUROPE QUAL DIV GRWTH FD		1.353	0,003%	F
WISDOMTREE EUROPE SMALLCAP DIV FD 1001807		9.558	0,020%	F
WISDOMTREE EUROPE HEDGED SC EQ FD 1001805		2.067	0,004%	F
WISDOMTREE INTL EQUITY FUND 1001810		3.202	0,007%	F
WISDOMTREE INTL SMALLCAP DIV FD 1001817		19.381	0,041%	F
XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF		111	0,000%	F
CHALLENGE FUNDS - CHALLENGE ITALIAN EQUITY		10.200	0,022%	A

Totale votanti

47.020.126

100%

Voti per i quali il RD non dispone di istruzioni:

EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA		20.556		NE
EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA		93.295		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30		18.264		NE
EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI		5.759		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20		23.544		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40		71.927		NE
EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70		38.960		NE
EURIZON CAPITAL SGR - EURIZON STEP 70 PIR ITALIA GIUGNO 2027		14.478		NE
EURIZON FUND - EQUITY ITALY SMART VOLATILITY		1.456		NE
EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES		25.000		NE

Legenda

F - Favorevole
C - Contrario
A - Astenuto
Lx - Lista x
NV - Non Votante
NE - Non Espresso

SANLORENZO

BY-LAWS

Sanlorenzo S.p.A.

Updated as at 29 April 2025

LEGAL NOTICE

This document is an informal translation of the original Italian document. In case of inconsistency between this document and the original document in Italian, the latter will prevail.

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TITLE I

COMPANY NAME - REGISTERED OFFICE - PURPOSE – DURATION

Article 1 – Company name

- 1.1 A joint-stock company (*società per azioni*) is hereby established, with the company name “**Sanlorenzo S.p.A.**”, in short “**SL S.p.A.**”, with or without punctuation.

Article 2 – Registered office

- 2.1 The company's registered office is in the Municipality of Ameglia (SP) in Italy.
- 2.2 The board of directors may establish, change and close branches, secondary offices, local operational units, offices, depots, agencies and representative offices of any type, both in Italy and abroad.

Article 3 – Purpose

- 3.1 The company's purpose is to design, build, manufacture, sell and market small crafts, boats, crafts, recreational ships and vessels using fibreglass, steel, aluminium and any other material, as well as to carry out maintenance and rental of small crafts, boats, crafts, recreational ships and vessels. The company may also, including on behalf of third parties, carry out the design, partial or complete construction, finishing, outfitting and maintenance of small crafts, boats, crafts, recreational ships and vessels. The company may also carry out representation and import activities, as well as the provision of services in the sector of small crafts, boats, crafts, recreational ships and vessels.
- 3.2 The company's purpose also includes training and development activities in the sector of design, construction, manufacture and marketing and sale of small crafts, boats, crafts, recreational ships and vessels, also achieved through the organisation of courses, workshops, fairs, events and conventions for the purpose of training, development and specialisation of individuals and groups of operators, and the construction and/or management of tourist docks and other tourist maritime works, as well as the construction and/or management of works for the hotel and hospitality sectors, and assistance in yachting at the tourist docks and all those installations and infrastructures that contribute to the completion of the services of the tourist docks.
- 3.3 All the activities comprising the corporate purpose may be carried out both in Italy and abroad.
- 3.4 The company may also carry out all industrial, commercial, real estate, securities and financial operations (the latter not in relation to the public and not as core business) that shall be deemed by the board of directors necessary or useful for achieving the corporate purpose, including taking on and disposing of equity investments and interests in undertakings and companies, also by participating in their establishment. It may also, not as a business activity and always residually and not in relation to the public, grant loans and/or give guarantees, both collateral and personal, also in favour of third parties, as deemed by the board of directors important to achieving the corporate purpose. All of this shall be in compliance with the provisions of law and, in particular, the regulations on activities reserved by law.

Article 4 – Duration

- 4.1 The duration of the company is fixed up to the thirty-first of December, two thousand and seventy (31/12/2070) and may be extended, one or more times, by way of resolution of the shareholders' meeting, without the extension being a cause for withdrawal.

TITLE II

SHARE CAPITAL – SHARES – INCREASED VOTING RIGHTS – PARTICIPATING FINANCIAL INSTRUMENTS – BONDS – WITHDRAWAL

Article 5 – Share capital

- 5.1 The share capital amounts to Euro 35,542,472.00 (thirty five million, five hundred forty two thousand, four hundred seventy two and 00/100) and is divided into 35,542,472 (thirty five million, five hundred forty two thousand, four hundred seventy two) shares without indication of nominal value. The shares are in dematerialised form pursuant to Article 83-*bis et seq.* of Italian Legislative Decree no. 58 of 24 February 1998.
- 5.2 On 21 April 2020, the Extraordinary Shareholders' Meeting resolved a divisible share capital increase, excluding the pre-emptive rights, pursuant to Article 2441, paragraph 8 of the Italian Civil Code, of a maximum nominal value of Euro 884,615.00 (eight hundred and eighty-four thousand, six hundred and fifteen and 00/100), to be executed no later than 30 June 2029, through the issue of a maximum number of 884,615 (eight hundred and eighty-four thousand, six hundred and fifteen) ordinary Sanlorenzo shares destined exclusively and irrevocably to service the 2020 Stock Option Plan, all under the terms and conditions set out in the resolution.
- 5.3 The share capital may be increased, also through the issue of shares with rights different to those of outstanding shares and also with consideration of types other than cash. Option rights may be ruled out or limited in all cases envisaged by law, as well as pursuant to Article 2441, paragraph 4, point two of the Italian Civil Code, in compliance with that set out therein.
- 5.4 The shareholders' meeting may also delegate to the directors the right to increase, one or more times, pursuant to and in compliance with that set out in Article 2443 of the Italian Civil Code, the share capital against payment or free of charge, with or without option rights, also pursuant to Article 2441, paragraph 4, part 2, and paragraph 5 of the Italian Civil Code.
- 5.5 According to the methods and in the forms permitted by law, profits and/or profit reserves may be assigned to employees of the company or of subsidiaries, through the issue of shares pursuant to that set out in Article 2349, paragraph 1 of the Italian Civil Code.

Article 6 – Shares and increased voting rights

- 6.1 Shares are registered, freely transferable and indivisible.
- 6.2 Holders of shares that assign voting rights in the shareholders' meeting without limits or conditions (ordinary shares), where the requisite and conditions set out by law, regulations and these by-laws are met, shall have two votes per each share, relating to the shares held on an ongoing basis for at least twenty four months, starting from the date set out in Article 6.3 below.
- 6.3 The increased voting rights shall be obtained by way of registration in the specific special list (the "List"):
- (i) based on an application from the owner who intends to request registration on the List, who must formulate the request, for part or all of the shares held, to the intermediary that keeps the accounts on which the shares are recorded, pursuant to the regulations in force (the "Intermediary"), using the specific form published on the company's website. the Intermediary shall forward the request to the company, along with the communication from the Intermediary, issued in compliance with Article 23-*bis*, paragraphs 1 and 2 of the CONSOB-Bank of Italy Joint Regulation of 22 February 2008 on rules governing centralised management, liquidation, guarantee systems and management companies, adopted pursuant to Article 81, paragraph 1 of Italian Legislative Decree no. 58 of 24 February 1998 (the "Joint Regulation") certifying the shares owned and containing the phrase "until revoked", as well as the information pursuant to Article 21, paragraph 2 of the

Joint Regulation, by way of certified email. If the parties are not natural persons, the request formulated to the Intermediary and sent by the Intermediary to the company must specify whether the party is subject to the direct or indirect control of third parties and the identification data of any parent company pursuant to Article 93 of Italian Legislative Decree no. 58 of 24 February 1998. By verifying that the conditions of law and these by-laws have been met, the company shall promptly carry out registration on the List, in any event within the terms set out in Article 6.13 below, providing feedback on that registration to the owner;

- (ii) once the shares have been held on a continuous basis for twenty four months from registration on the List (the "Relevant Period") certified by a specific communication issued by the Intermediary, on request of the owner, in compliance with Article 23-*bis*, paragraph 3 of the Joint Regulation and, thus, with the continuation of the registration during the Relevant Period;
- (iii) effective from the conclusion of the Relevant Period, where the requirements have continued to be met.

6.4 The company shall establish and keep, in the forms required for keeping the corporate registers, the List that registers the shareholders who have requested increased voting rights. The List shall contain the information pursuant to the applicable regulations and these by-laws. To the extent compatible, the provisions regarding the corporate registers and all other provisions on the matter, including those regarding the publicity of information and the right of inspection by shareholders, shall apply to the List.

6.5 For the purpose of participating in the shareholders' meeting, the increased voting rights already vested on conclusion of the Relevant Period shall take effect on the date indicated in Article 83-*sexies*, paragraph 2 of Italian Legislative Decree no. 58 of 24 February 1998 (record date).

6.6 The increased voting rights already vested or, if not vested, the period of ownership necessary to vest the increased voting rights, shall be retained, by way of communication of the Intermediary to the company pursuant to Article 23-*bis*, paragraph 8 of the Joint Regulation:

- (i) in the event of succession as a result of the death of the owner of the shares with increased voting rights, in favour of the heir and/or beneficiary;
- (ii) in the event of merger or spin-off of the owner of the shares with increased voting rights, in favour of the company resulting from the merger or the beneficiary of the spin-off;
- (iii) in the event of transfer of the shares with increased voting rights from one company to another company in the same group as the transferring company;
- (iv) in the event of transfer, free of charge, of the shares with an increased voting rights by virtue of a donation to heirs under law of the donating party, an agreement on the transfer of equity interests between family members, or for the purpose of establishing and/or donating to a trust, and equity fund or a foundation of which the transferor or his/her heirs under law are beneficiaries.

6.7 The increased voting rights shall extend, by way of communication of the Intermediary to the company pursuant to Article 23-*bis*, paragraph 4 of the Joint Regulation, to ordinary shares (the "New Shares"):

- (i) assigned as a result of free share capital increase pursuant to Article 2442 of the Italian Civil Code and due to the owners of shares, in relation to shares whose increased voting rights have already vested or are vesting as a result of registration on the List (the "Original Shares"); and
- (ii) subscribed by the owner of the Original Shares in exercising the option rights due in relation to those shares as a result of share capital increase against payment.

The increased voting rights also extend to the New Shares due in exchange for the Original Shares in the event of merger or spin-off, where this is provided for in the merger or spin-off plan and within the terms governed therein.

In those cases, the New Shares shall acquire the increased voting rights:

- (i) where the increased voting rights for the Original Shares was already vested, from the time of registration on the List, without the need for continuation of the Relevant Period; or
 - (ii) where the increased voting rights for the Original Shares have not vested, but are vesting, from the time of completion of the Relevant Period calculated starting from the registration of the Original Shares on the List.
- 6.8 Save for that set out in Article 6.6, the increased voting rights shall not apply to shares:
- (i) transferred for any reason other than death, or lodged as pledge, subject to usufruct or other restrictions that attribute the voting rights to a third party. The increased voting rights shall not be lost due to the lodging of a right of pledge which excludes the voting rights for the secured creditor or which provides that the transfer of the voting rights to the secured creditor shall not be automatic and shall be triggered where specific conditions occur, save for the transfer, if any, of the voting rights to the secured creditor due to the effective occurrence of the conditions set out in the deed of pledge and the creditor's stated intention to avail of such rights;
 - (ii) held by companies or undertakings that hold equity investments exceeding the threshold set out in Article 120, paragraph 2 of Italian Legislative Decree no. 58 of 24 February 1998 in the event of transfer of direct or indirect control (understood as those cases set out in Article 2359, paragraph 1, no. 1 of the Italian Civil Code) in said companies or undertakings, for any reason, free of charge or against payment.
- 6.9 The increased voting rights shall also be lost in the event of full or partial withdrawal by the owner of the increased voting rights, to be carried out through a notice of total or partial revocation of registration on the List carried out by the Intermediary on request of the owner pursuant to Article 23-bis, paragraph 6 of the Joint Regulation. That notice must be received by the company no later than the third trading day of the calendar month following the month in which the owner availed of the right of withdrawal and, in any event, by the trading day prior to the date indicated in Article 83-sexies, paragraph 2 of Italian Legislative Decree no. 58 of 24 February 1998 (record date). In any event, the withdrawal shall be irrevocable and the increased voting rights can be newly acquired through a new registration on the List and a new, full completion of the Relevant Period.
- 6.10 Shareholders registered on the List agree that the Intermediary shall report, and that they are required to communicate all circumstances and events that result in the loss, pursuant to law or these by-laws, of the requisites for the increased voting rights or impacts the ownership thereof, no later than the third trading day of the calendar month following the month of occurrence and, in any event, by the trading day prior to the date indicated in Article 83-sexies, paragraph 2 Italian Legislative Decree n. 58 of 24 February 1998 (record date).
- 6.11 The List shall be updated by the fifth trading day from the end of each calendar month and, in any event, by the trading day following the date indicated in Article 83-sexies, paragraph 2 Italian Legislative Decree no. 58 of 24 February 1998 (record date), in accordance with that set out in these by-laws. In addition to cases of waiver and request by the interested party, the company shall proceed with cancellation from the List also under law, where it receives news of the occurrence of events that entail the loss of the increased voting rights or, in any event, the loss of the requirements for their acquisition, providing notice to the Intermediary within the terms and according to the methods set out by the *pro tempore* regulations in force.
- 6.12 The party entitled to the increased voting rights shall be authorised to exercise these rights by exhibiting a specific communication in the forms required by the applicable regulations and these by-laws and as a result of verification by the company that there are no circumstances that would impede such action.
- 6.13 For the purpose of participating and voting in the shareholders' meeting, the company shall conduct authorisation and verification with reference to the date indicated in Article 83-sexies, paragraph 2 of Italian Legislative Decree no. 58 of 24 February 1998 (record date).

- 6.14 The increased voting right shall be calculated for each resolution of the shareholders' meeting and, thus, for determining share capital quotas for quorum and decisions in shareholders' meetings, but shall not affect the rights, other than voting rights, which are due and can be exercised by virtue of ownership of specific capital quotas and, thus, *inter alia*, for determining the capital quotas required to submit lists for the election of company bodies, for exercising liability actions pursuant to Article 2393-*bis* of the Italian Civil Code and for challenging, in any way and for any reason, the resolutions of shareholders' meetings.
- 6.15 Pursuant to Article 127-*quinquies*, paragraph 7 of Italian Legislative Decree no. 58 of 24 February 1998, for the purpose of the vesting of the period of continuous ownership necessary for the increased voting rights, relating to the shares existing prior to the order of admission of the shares to trading on the *Mercato Telematico Azionario* (Italian Screen-Based Stock Market) organised and managed by Borsa Italiana S.p.A., the period of ownership prior to that time is also calculated and, therefore, prior to the date of registration on the List. Also in derogation from the previous provisions of this Article 6, where a shareholder requests, pursuant to this Article 6.15, registration on the List based on the calculation of ownership vested prior to that registration, relating to the shares existing prior to the order of admission of the shares to trading on the *Mercato Telematico Azionario* organised and managed by Borsa Italiana S.p.A., the Relevant Period shall be understood as vested starting from the 24th (twenty fourth) month following the start date of ownership of the shares for which the owner is requesting registration on the List, as certified by the results of the corporate register.
- 6.16 At the date of entry into force of the new Article 82, paragraph 2 of Italian Legislative Decree no. 58 of 24 February 1998, all references contained in this Article and these by-laws to the Joint Regulation shall be understood as made to the corresponding provisions of the regulation that shall be adopted by CONSOB and the Bank of Italy pursuant to the new Article 82, paragraph 2 of Italian Legislative Decree no. 58 of 24 February 1998.

Article 7 – Participating financial instruments and bonds

- 7.1 The board of directors may decide to issue financial instruments entailing equity rights or even administrative rights, excluding voting in the shareholders' general meeting, in compliance with and within the limits set out by law.
- 7.2 The board of directors may decide to issue bonds in any form, within the limits permitted by law. The right to issue bonds convertible into shares shall lie with the shareholders' meeting, save for the right to delegate this to the board of directors pursuant to Article 2420-*ter* of the Italian Civil Code.

Article 8 – Withdrawal

- 8.1 Withdrawal is permitted only in the cases mandatorily permitted by law, and is not permitted in the case of extension of the duration of the company and the introduction or removal of restrictions to the circulation of equity securities.
- 8.2 The terms and methods for exercising withdrawal are those established by law.
- 8.3 The liquidation value of the shares for which the withdrawal is exercised is established according to the criteria and procedures established by law.
- 8.4 The procedure of liquidation of the shares for which the withdrawal is exercised is that established by law.

TITLE III SHAREHOLDERS' MEETING

Article 9 – Calling the shareholders' meeting

- 9.1 The shareholders' meeting is called by the chair of the board of directors or by the board of directors, either at the registered office or elsewhere, provided that it is in Italy or in Europe, in the cases imposed

by law, and each time these parties deem suitable. The shareholders' meeting to approve the financial statements shall be called within 120 (one hundred and twenty) days from the end of the financial year or within 180 (one hundred and eighty) days from said end, where the conditions under law are met.

- 9.2 The meeting shall be called via notice of call containing the information required by law, in compliance with the methods and terms set out by law.
- 9.3 Shareholders' meetings are ordinary or extraordinary, pursuant to law.
- 9.4 The notice of call may indicate the day for second call and, for extraordinary shareholders' meetings, for third call.

Article 10 – Participation and representation in the shareholders' meeting

- 10.1 The holders of voting rights shall be entitled to participate in the shareholders' meeting with regard to the issues on the agenda, in compliance with the provisions of law.
- 10.2 Each shareholder that has the right to participate in the shareholders' meeting may be represented, also by a non-shareholder, by way of written proxy, in compliance and within the limits set out by law.
- 10.3 The proxy may be granted also electronically, in compliance with the applicable provisions of law. Electronic notification of the proxy for participating in the shareholders' meeting may also be sent to the company by sending the document to the email address indicated in the notice of call.
- 10.4 From time to time, the company may provide, specifying this in the relevant notice of call, that the participation and exercise of voting rights in the shareholders' meeting by the persons entitled thereto must take place exclusively through the granting of proxy (or sub-proxy) to the Designated Representative of the company pursuant to Article 135-*undecies* of Italian Legislative Decree no. 58 of 24 February 1998, in accordance with the procedures set forth in the applicable laws and regulations.

Article 11 – Shareholders' meeting proceedings

- 11.1 The shareholders' meeting is chaired by the chair of the board of directors or, in his absence or if he is unable to attend, in order, by the vice chair of the board of directors, if appointed, and in the event of the appointment of more than one vice chair of the board of directors by the most senior in terms of office and, in the event of equal seniority, of age or by another person selected by shareholders' meeting with a majority vote of the share capital represented at the shareholders' meeting.
- 11.2 The chair of the shareholders' meeting shall designate a secretary, who need not be a shareholder. In the cases set out by law, and in any case where the chair of the shareholders' meeting deems it necessary, the minutes shall be drawn up by a notary public chosen by the chair of the shareholders' meeting, who, in that case, shall act as secretary, appointed by the chair.
- 11.3 Where deems it suitable, the chair may also appoint two scrutineers and specific auxiliary staff to identify and verify the attendees entitlement to attend, to verify the procedure and results of votes and all else deemed by the same to be suitable for the purpose of governing the work of the shareholders' meeting.
- 11.4 The chair of the shareholders' meeting, with the assistance, if necessary, of the scrutineers and auxiliary staff pursuant to Article 11.3 above, shall have the power to verify the right to participate in the shareholders' meeting and the correctness of the proxies, to manage and regulate discussions, setting any limits of duration of each participant's intervention, to keep order and establish procedures for voting and to adopt all other organisational measures deemed suitable to govern the shareholders' meeting proceedings, all in compliance with any shareholders' meeting regulations approved by the shareholders' meeting. The chair of the shareholders' meeting may also invite parties that are not shareholders, directors or statutory auditors of the company to participate in the shareholders' meeting, without voting rights.

- 11.5 Both ordinary and extraordinary shareholders' meetings shall be quorate and shall pass resolutions with the majorities established by law, without prejudice to that set out in Articles 13 and 21 below, for the appointment of directors and statutory auditors, respectively.
- 11.6 The resolutions of the shareholders' meeting must be recorded in the minutes signed by the chair of the shareholders' meeting and the secretary, or the notary public.
- 11.7 The shareholders' meeting represents the totality of shareholders and its resolutions, passed in compliance with the law and these by-laws, are binding on all shareholders, even those dissenting or abstaining.
- 11.8 In the event that the company provides that the participation and exercise of voting rights in the shareholders' meeting by those entitled thereto takes place exclusively through the granting of proxy (or sub-proxy) to the Designated Representative of the company pursuant to Article 135-*undecies* of Italian Legislative Decree no. 58 of 24 February 1998, as set forth in Article 10.4 of the By-laws above, the company may also provide that the participation in the shareholders' meeting by those entitled thereto may also or solely take place by means of telecommunications that guarantee their identification.

TITLE IV ADMINISTRATION

Article 12 – Board of directors

- 12.1 The company is managed by a board of directors composed of a number of members ranging from 7 (seven) to 19 (nineteen).
- 12.2 The shareholders' meeting that appoints the directors shall determine the number of members of the board of directors within the limits set out in Article 12.1 above, without prejudice to that set out in Article 13.18 below, and the duration of their term of office, which, in any case, shall not exceed three financial years, ending on the date of the shareholders' meeting called to approve the financial statements relating to the last year of their term of office. If the shareholders' meeting does not establish the term of office of the directors, it shall be understood as 3 (three) financial years.
- 12.3 The directors must meet the requirements set out by law and can be re-elected. Should a director no longer meet the requirements, he/she shall fall from office.
- 12.4 Without prejudice to the applicability of the provisions of law and these by-laws on the balance of genders, a minimum number of directors shall equal to the minimum number prescribed by law must meet the independence requirements set out by law. If a director no longer meets the independence requirements, this must be immediately communicated to the board of directors and, in any event, shall result in the director falling from office unless, and save for other mandatory provisions of law, the requirements are met by a number of directors equal to the minimum number of directors that, according to law, must meet the independence requirements.

Article 13 – Appointment and replacement of directors

- 13.1 Directors shall be appointed by the shareholders' meeting based on lists of candidates submitted by shareholders and, in any event, in compliance with the provisions of law and these by-laws regarding the balance of genders and the appointment of independent directors.
- 13.2 On the lists, the candidates shall be listed using sequential numbers.
- 13.3 Lists that contain a number of candidates equal to or more than three must be composed of candidates of both genders, so that the minority gender comprises at least 2/5 (two fifths) of the candidates (rounded up).
- 13.4 The lists must indicate which candidates meet the independence requirements.
- 13.5 The lists must be signed by those submitting them, and be filed at the company's registered office, as well as available to any party who so requests, at least 25 (twenty five) days prior to that set for the

shareholders' meeting. In any event, the lists are also subject to other types of publicity and filing methods envisaged by law.

- 13.6 No shareholder, shareholders participating in a relevant shareholders' agreement pursuant to Article 122 of Legislative Decree no. 58 of 24 February 1998, the parent company, subsidiaries or companies subject to joint control pursuant to Article 93 of Italian Legislative Decree no. 58 of 24 February 1998 may submit or contribute to the submission, even through third parties or trust companies, of more than one list. Each candidate may be included in only one list on pain of ineligibility.
- 13.7 Only shareholders which, individually or together with other shareholders, own a total of shares representing at least 2.5% (two point five percent) of share capital, or a different percentage, if any, established by mandatory provisions shall be entitled to submit lists.
- 13.8 The lists must be accompanied by:
- (i) the information concerning the identity of the shareholders that submitted the lists, indicating the percentage of the total equity investment held;
 - (ii) declarations with which each candidate accepts his/her candidacy and, under his/her own responsibility, declares that no causes of ineligibility or incompatibility exist, and that he/she meets the requirements set forth for the office;
 - (iii) the CV of each candidate, containing comprehensive information on the personal and professional characteristics thereof, possibly indicating the candidate's suitability to be classified as independent.

By the deadline set forth by law for the company's publication of the lists, a specific certification must be filed, issued by an authorised intermediary pursuant to law, proving ownership, at the time the list is submitted, of the number of shares necessary to submit said list.

- 13.9 Any list for which the aforementioned provisions are not observed shall be deemed as not submitted.
- 13.10 No shareholder, shareholders participating in a relevant shareholders' agreement pursuant to Article 122 of Italian Legislative Decree no. 58 of 24 February 1998, the parent company, subsidiaries or companies subject to joint control pursuant to Article 93 of Italian Legislative Decree no. 58 of 24 February 1998 may vote for different lists.
- 13.11 On conclusion of voting:
- (i) all directors to be elected, save for 1 (one), shall be taken from the list obtaining the highest number of votes, in the sequential order they are indicated on the list;
 - (ii) the remaining director shall be taken from the minority list that is in no way connected, even indirectly, with the parties who submitted or voted for the list which obtained the highest number of votes, which obtained the second highest number of votes, in the person of the first candidate on the list.

Nonetheless, where the minority list under point (ii) does not obtain a percentage of votes equal to at least half of that required, pursuant to Article 13.7 above and the applicable law, for the purpose of submitting the lists, all directors to be elected shall be taken from the list that obtained the highest number of votes under point (i).

- 13.12 If two or more lists have obtained the same number of votes, a new vote shall be taken. If there is another draw between the lists voted on, the list submitted by shareholders that own a larger equity investment or, in the event of equal investments, the higher number of shareholders, shall prevail and shall be considered the list with the most votes pursuant to Article 13.11, point (i), above.
- 13.13 If only one list is submitted, the shareholders' meeting shall express its vote thereon and, where the list obtains the vote in favour from the majority set out by law for resolutions of the ordinary shareholders' meeting, all the members of the board of directors shall be taken from that list, without prejudice to

compliance with the provisions of law and these by-laws on the balance of genders and the provisions of law and these by-laws on the appointment of independent directors.

- 13.14 If, on conclusion of voting, the minimum number of directors meeting the independence requirements set forth in these by-laws and by law are not appointed, the non-independent candidate elected as the last in the sequential numbers on the list which obtained the highest number of votes pursuant to Article 13.11, point (i) above shall be removed and, replaced by appointing the first non-elected candidate meeting the independence requirements, in sequential order on the same list as the removed candidate or, if none, the first non-elected candidate meeting the independence requirements, in sequential order of the other lists, based on the number of votes obtained by each candidate. Said replacement procedure shall take place until the board of directors is composed of a minimum number of directors that meet the independence requirements established by these by-laws and the law. Lastly, where said procedure does not guarantee the results indicated just above, the replacement shall be made through a resolution of the shareholders' meeting by relative majority, upon submitting the candidatures of parties meeting the independence requirements.
- 13.15 If, on conclusion of voting, the composition of the board of directors compliant with the provisions of law and these by-laws on the balance of genders is not guaranteed, the candidate of the majority gender who is elected as the last in the sequential order on the list which obtained the highest number of votes pursuant to Article 13.11, point (i) above shall be removed and replaced by appointing the first non-elected candidate of the minority gender from the same list as the removed candidate, in sequential order or, if none, the first non-elected candidate of the minority gender, in sequential order of the other lists, based on the number of votes obtained by each candidate. This replacement procedure shall be executed until the composition of the board of directors complies with the provisions of law and these by-laws on the balance of genders. Lastly, where said procedure does not guarantee the results indicated just above, the replacement shall be made through a resolution of the shareholders' meeting by relative majority, upon submitting candidates of the minority gender.
- 13.16 If no lists are submitted, or the only list submitted does not obtain the vote in favour of the majority set out by law for resolutions of the ordinary shareholders' meeting, or where, on conclusion of the list voting, a number of directors is elected that is lower than the number set by the shareholders' meeting, the shareholders' meeting shall appoint the missing directors with the majorities required by law, without observing the list voting procedures, without prejudice to compliance with the provisions of law and these by-laws on the balance of genders and the appointment of independent directors.
- 13.17 If one or more directors fall from office during the year, provided that the majority remains composed of directors appointed by the shareholders' meeting, the procedure pursuant to Article 2386 of the Italian Civil Code shall be followed, without prejudice to compliance with the *pro tempore* law in force on the balance of genders and the appointment of independent directors. The majorities set out by law shall apply for the appointment by the shareholders' meeting of members of the board of directors replacing those fallen from office. If the majority of directors appointed by the shareholders' meeting falls from office, the entire board of directors shall be deemed as fallen from office, and the shareholders' meeting must be called without delay by the remaining directors to replace the board of directors.
- 13.18 Where the number of directors has been determined by the shareholders' meeting in a number lower than the maximum set out in Article 12.1 above, during the term of office of the board of directors, the shareholders' meeting increase that number within the maximum limit set out in said Article 12.1. In that case, the majorities set out by law shall apply for the appointment of new members of the board of directors.

Article 14 – Chair of the board of directors, vice chairs, secretary, management mandates, general manager, committees

- 14.1 The chair of the board of directors, chosen from among the directors, is appointed by the shareholders' meeting or, where not appointed by the shareholders' meeting, by the board of directors.

- 14.2 The board of directors may also appoint one or more vice chairs of the board of directors, who shall have the functions set out in these by-laws.
- 14.3 On proposal by the chair, the board of directors may permanently designate a secretary of the board of directors, who need not be a member of the board of directors.
- 14.4 In compliance with the methods and limits set by law, the board of directors may delegate its powers to one or more of its members or to an executive committee composed of several members of the board of directors, determining the content, limits and any methods for exercising the mandate. In the event that an executive committee is appointed, the board of directors shall determine the rules governing its operation. The delegated powers shall, in any event, include the power to grant as part of the powers received, mandates for single deeds or categories of deeds to third parties, with the right of sub-delegation.
- 14.5 The board of directors may appoint one or more general managers and establish the granting of the related powers of attorney for the proxy. The general managers attend the meetings of the board of directors and those of the executive committee, if appointed, with the right to express non-binding opinions on the issues being discussed.
- 14.6 The board of directors may set up committees, also for the purpose of aligning the corporate governance system with the provisions of the Corporate Governance Code for listed companies drawn up by Borsa Italiana S.p.A. and any other codes of conduct on corporate governance adopted by the company, determining the composition, duties and rules governing their operation.

Article 15 – Powers of the board of directors

- 15.1 The board of directors is vested with the widest powers for the management of the company.
- 15.2 Without prejudice to that set out in Articles 2.2, 7 and 14 above, and in Article 19 below, the board of directors is also assigned the responsibilities under law, which cannot be delegated, regarding:
- (i) mergers and spin-offs, in the cases permitted by law;
 - (ii) setting up or closing branches;
 - (iii) indicating which directors are vested with the power to represent the company, without prejudice, in any case, to that set out in Article 18 below;
 - (iv) reducing share capital in the event of shareholder withdrawal;
 - (v) adjusting these by-laws to regulatory provisions;
 - (vi) moving the registered offices of the company within the territory of Italy.

The board of directors' power to resolve on said issues does not rule out the powers of the shareholders' meeting on the same.

- 15.3 The board of directors is responsible for setting up an organisational, administrative and accounting structure suitable to the size and nature of the company, also based on the prompt detection of business crises and the loss of the qualification as a going concern, verifying the adequacy thereof.

Article 16 – Directors' fees

- 16.1 Directors are entitled to reimbursement of the expenses incurred in carrying out their positions.
- 16.2 Directors' fees are established in compliance with law. In any event, the shareholders' meeting may set a total amount for the remuneration of all directors, including those holding specific roles, and may assign to directors the right to receive a severance indemnity to be formed through the annual allocations and also, possibly, through insurance policies or other equivalent instruments.

Article 17 – Board of directors' meeting proceedings

- 17.1 The board of directors' meeting shall be called at the registered office or in another location, either in Italy or abroad, by the chair of the board of directors or, in the event of his/her absence or objective

inability, by each vice chair of the board of directors, if appointed, or by the party acting in his/her stead pursuant to Article 17.5 below, each time the chair deems it suitable. The board of directors' meeting shall be called by the chair of the board of directors when requested in writing by at least 3 (three) directors to resolve on a specific issue, to be indicated in the request.

- 17.2 The board of directors' meeting shall be called via registered letter, certified email or ordinary email, sent at least three days before (in urgent cases via telegram, certified email or email sent at least twenty four hours before) the date of the meeting, to the domicile or address communicated to the company by each director and standing auditor in office. The notice shall indicate the day, time and place of the meeting and the list of issues on the agenda. The chair of the board of directors shall ensure that suitable information is provided in advance on the issues to be discussed, in line with operational requirements.
- 17.3 The board of directors' may validly pass resolutions also lacking formal call of a meeting, where all of the members are present, as well as all the standing auditors in office, and no one objects to the discussion of the issues on the agenda.
- 17.4 The board of directors' meetings may also be attended via telecommunications, in compliance with the methods of a board meeting. In those cases, the meeting of the board of directors shall be considered held in the place where the chair of the board of directors or, in his/her absence, the person chairing the meeting, is located.
- 17.5 The chair of the board of directors runs the meetings of the board of directors, coordinates its work and governs the discussion and voting. In the event of the absence of the chair of the board of directors or where he/she declares that he/she is unable to attend, the meeting shall be chaired by, in order, the vice chair of the board of directors, if appointed, and in the event of the appointment of more than one vice chair of the board of directors by the most senior in office and, in the event of equal seniority, of age, or by the most senior director in office and, in the event of equal seniority, in terms of age. The chair of the board of directors may also invite parties that are not shareholders, directors or statutory auditors of the company to participate in the meetings of the board of directors, without voting rights.
- 17.6 For the board of directors' meetings to be valid, the majority of the directors in office must be present. Resolutions are passed with a majority of the votes of the attendees. To calculate majorities for resolutions, abstaining directors are not considered as present. In the event of a draw in votes, the vote of the chair of the board of directors shall prevail, if present.
- 17.7 The delegated bodies report to the board of directors and the board of statutory auditors - or, lacking the delegated bodies, the directors report to the board of statutory auditors - at the time of the board of directors' meetings and at least quarterly, or at the greater frequency set by the board of directors on granting the mandates, on the activities carried out, on the general performance of operations and its outlook as well as on operations of greater importance in economic, financial or equity terms, or, in any event, of greater importance due to their size or characteristics, carried out by the company and its subsidiaries. Specifically, they report on operations that the directors have an interest in, on their own behalf or on behalf of third parties, or which are influenced by a party that exercises management and coordination, where such party exists. For reasons of promptness, reporting to the board of statutory auditors may also be carried out directly or at the meetings of the executive committee, if appointed.
- 17.8 The resolutions of the board of directors must be recorded in the minutes signed by the chair of the meeting and the secretary.

Article 18 – Representation of the company

- 18.1 Legal representation of the company before third parties and in legal proceedings shall be entrusted to the chair of the board of directors or, in the event of his/her objective inability, to each vice chair of the board of directors (if appointed), the managing directors and those assigned specific roles, to the latter within the limits of the mandates and roles granted by the board of directors.

Article 19 – Manager charged with preparing the company’s financial reports and manager charged with preparing the sustainability report

- 19.1 The board of directors must appoint the manager charged with preparing the company’s financial reports, entrusted with the fulfilment of the duties established with regard to accounting information, administrative and accounting procedures for the preparation of the annual and consolidated financial statements and financial reporting and certifications on the annual, consolidated and half-yearly financial statements by Article 154-bis, paragraphs 2, 3, 5 and 5-bis, of Italian Legislative Decree no. 58 of 24 February 1998, as well as by other regulations, including implementing regulations, applicable from time to time. Unless a manager charged with preparing the sustainability report is appointed other than the manager charged with preparing the company’s financial reports pursuant to Article 19.3 below the manager charged with preparing the company’s financial reports is also in charge of fulfilling the duties established in the field of sustainability reporting by paragraph 5-ter of Article 154-bis of Italian Legislative Decree no. 58 of 24 February 1998, as well as by further legislation, including implementing legislation, applicable from time to time. The appointment of the manager charged with preparing the company’s financial reports by the board of directors takes place subject to the mandatory but non-binding opinion of the board of statutory auditors. The board of directors establishes the duration of the appointment of the manager charged with preparing the company’s financial reports, granting the manager suitable powers and resources to exercise his/her functions, including those relating to sustainability where actually assigned, and also determines the manager’s remuneration. The board of directors is also competent to resolve on the revoke the manager charged with preparing the company’s financial reports.
- 19.2 The manager charged with preparing the company’s financial reports must meet the following, without prejudice to any other legal requirements:
- (i) the requirements of integrity required by law for those carrying out administration and control functions in listed companies;
 - (ii) significant professional experience in administrative and accounting, economic and financial matters acquired through work experience in positions of suitable responsibility for a fair period of time;
 - (iii) if he/she is also entrusted with the fulfilment of sustainability duties, significant professional experience in the field of sustainability and in the preparation of the non-financial statement or the sustainability report, acquired through work experience in a position of appropriate responsibility for an appropriate period of time.
- 19.3 The board of directors may appoint – as the manager charged with preparing the sustainability report in charge of fulfilling the duties established in the field of sustainability reporting by paragraph 5-ter of Article 154-bis of Italian Legislative Decree no. 58 of 24 February 1998, as well as by any other legislation, including implementing legislation, applicable from time to time – a person other than the manager charged with preparing the company’s financial reports appointed pursuant to Article 19.1 above. The appointment of the manager charged with preparing the sustainability report by the board of directors takes place subject to the mandatory but non-binding opinion of the board of statutory auditors. The manager charged with preparing the sustainability report must meet the requirements set forth in Article 19.2, points (i) and (iii) above. The board of directors determines the duration of the appointment of the manager charged with preparing the sustainability report, granting the manager suitable powers and resources to exercise his/her functions, and also determines the manager’s remuneration. The board of directors is also competent to resolve on the revoke of the manager charged with preparing the sustainability report.
- 19.4 In the event of the appointment of a manager charged with preparing the company’s financial reports also in charge of fulfilling the duties established in the field of sustainability reporting by paragraph 5-ter of Article 154-bis of Italian Legislative Decree no. 58 of 24 February 1998, as well as by further legislation, including implementing legislation, applicable from time to time, it is always

possible to appoint a different manager charged with preparing the sustainability report pursuant to Article 19 above. 3; in this case, the functions of the manager charged with preparing the company's financial reports shall be deemed to be limited to the functions relating to accounting information, administrative and accounting procedures for the preparation of the annual and consolidated financial statements and financial reporting and certifications on the annual, consolidated and half-yearly financial statements pursuant to Article 154-bis, paragraphs 2, 3, 5 and 5-bis, of Italian Legislative Decree no. 58 of 24 February 1998, as well as any and all other regulations, including implementing ones, applicable from time to time.

TITLE V

BOARD OF STATUTORY AUDITORS – STATUTORY AUDIT – TRANSACTIONS WITH RELATED PARTIES

Article 20 – Board of statutory auditors

- 20.1 The ordinary shareholders' meeting elects the board of statutory auditors, composed of 3 (three) standing auditors and 2 (two) alternate auditors. Statutory auditors can be re-elected.
- 20.2 The powers, duties and term of office of the statutory auditors are those established by law.
- 20.3 The following parties cannot be elected as statutory auditors and, if elected, shall fall from office:
 - (i) parties who exceed the limit of the total number of offices envisaged by law;
 - (ii) parties that are ineligible or forfeit their offices, or do not meet the requirements of professionalism, integrity and independence set out by law. Specifically, for the purposes of that set out in Article 1, paragraph 3 of Italian Ministerial Decree no. 162 of 30 March 2000, with regard to paragraph 2, points b) and c) of said Article 1, "matters and business segments strictly pertinent to the business conducted by the company" shall be understood as those relating to boating.
- 20.4 The board of statutory auditors' meetings may also be attended via telecommunications, in compliance with the methods of a board meeting. In those cases, the meeting of the board of statutory auditors shall be considered held in the place where the chair of the board of statutory auditors or, in his/her absence, the person chairing the meeting, is located.

Article 21 – Appointment and replacement of statutory auditors

- 21.1 Standing auditors and alternate auditors shall be appointed by the ordinary shareholders' meeting based on lists of candidates submitted by shareholders and, in any event, in compliance with the provisions of law and these by-laws regarding the balance of genders.
- 21.2 The candidates must be listed on the lists in sequential order, and it must be indicated whether each candidature is for the position of standing auditor or alternate auditor.
- 21.3 Lists which contain a total number of candidates equal to or more than three must be composed of candidates belonging to both genders, in accordance with the regulations in force at the time regarding the balance between genders, both for candidates for the office of standing auditor and for candidates for the office of alternate auditor.
- 21.4 The lists must indicate and be signed by those submitting them, and be filed at the company's registered office, available to any party who so requests, at least 25 (twenty five) days prior to that set for the shareholders' meeting. In any event, the lists are also subject to other types of publicity and filing methods envisaged by law.
- 21.5 No shareholder, shareholders participating in a relevant shareholders' agreement pursuant to Article 122 of Italian Legislative Decree no. 58 of 24 February 1998, the parent company, subsidiaries or companies subject to joint control pursuant to Article 93 of Italian Legislative Decree no. 58 of 24 February 1998

may submit or contribute to the submission, even through third parties or trust companies, of more than one list. Each candidate may be included in only one list.

21.6 Only shareholders which, individually or together with other shareholders, own a total of shares representing at least 2.5% (two point five percent) of share capital, or a different percentage, if any, established by mandatory provisions shall be entitled to submit lists.

21.7 The lists must be accompanied by:

- (i) the information concerning the identity of the shareholders that submitted the lists, indicating the percentage of the total equity investment held;
- (ii) a declaration from shareholders other than those who hold, individually or jointly, a controlling or relative majority equity investment, certifying the absence of any affiliations with the latter, as required by law;
- (iii) the declaration with which each candidate accepts his/her candidacy and, under his/her own responsibility, declares that he/she meets the requirements of law and these by-laws for taking on the office;
- (iv) the list of any positions of administration and control held in other companies by each candidate;
- (v) the CV of each candidate, containing comprehensive information on the personal and professional characteristics thereof.

By the deadline set forth by applicable regulations for the company's publication of the lists, a specific certification must be filed, issued by an authorised intermediary pursuant to law, proving ownership, at the time the list is submitted, of the number of shares necessary to submit said list.

21.8 Any list for which the aforementioned provisions are not observed shall be deemed as not submitted. The provisions of Article 144-*sexies*, paragraph 5 of the Issuers' Regulation adopted by CONSOB by way of resolution no. 11971 of 14 May 1999 shall remain valid where, by the end date of the term set out in Article 21.4 above, only one list has been filed, or only lists submitted by shareholders who, based on that set out in paragraph 4 of said Article 144-*sexies*, are affiliated with each other pursuant to Article 144-*quinquies* of the Issuers' Regulation have been submitted.

21.9 No shareholder, shareholders participating in a relevant shareholders' agreement pursuant to Article 122 of Italian Legislative Decree no. 58 of 24 February 1998, the parent company, subsidiaries or companies subject to joint control pursuant to Article 93 of Italian Legislative Decree no. 58 of 24 February 1998 may vote for different lists.

21.10 On conclusion of voting:

- (i) the two candidates to the office of standing auditor indicated in the first two positions on the list that obtained the highest number of votes shall be elected as standing auditors;
- (ii) the candidate to the office of standing auditor indicated in the first position on the minority list that obtained the second highest number of votes, and which, pursuant to law, is in no way connected, even indirectly, with those who submitted or voted for the list that obtained the highest number of votes, shall be elected as standing auditor and chair of the board of statutory auditors;
- (iii) the candidates to the office of alternate auditor indicated in the first positions on both the list that obtained the highest number of votes pursuant to point (i) above, and the minority list that obtained the second highest number of votes pursuant to point (ii) above shall be elected as alternate auditors.

21.11 If two or more lists have obtained the same number of votes, a new vote shall be taken. If there is another draw between the lists voted on, the list submitted by shareholders that own a larger equity investment or, in the event of equal investments, the higher number of shareholders, shall prevail and shall be considered the list with the most votes pursuant to Article 21.10, point (i), above.

- 21.12 If only one list is submitted, the shareholders' meeting shall express its vote thereon and, where the list obtains the vote in favour from the majority set out by law for resolutions of the ordinary shareholders' meeting, all the members of the board of statutory auditors shall be taken from that list, without prejudice to compliance with the provisions of law and these by-laws on the balance of genders.
- 21.13 If, on conclusion of voting, the composition of the standing auditors on the board of statutory auditors compliant with the provisions of law and these by-laws on the balance of genders is not guaranteed, the necessary replacements shall be made from the candidates to the office of standing auditor from the list that obtained the highest number of votes, according to the sequential order in which the candidates are listed.
- 21.14 If no lists are submitted, or the only list submitted does not obtain the vote in favour of the majority set out by law for resolutions of the ordinary shareholders' meeting, or where, on conclusion of the list voting, a number of standing auditors or alternate auditors is elected that is lower than the number set by these by-laws, the shareholders' meeting shall appoint the missing statutory auditors with the majorities required by law, without observing the list voting procedures, without prejudice to compliance with the provisions of law and these by-laws on the balance of genders.
- 21.15 In the event that a standing auditor falls from office, the alternate auditor from the same list as the ceased standing auditor shall take office. It is understood that the minority statutory auditor shall retain the office of chair of the board of statutory auditors and that the composition of the board of statutory auditors must comply with the provisions of law and these by-laws on the balance of genders.
- 21.16 When the shareholders' meeting must appoint the standing auditors or alternate auditors required to supplement the board of statutory auditors, this shall be carried out as follows: when statutory auditors elected from the majority list must be replaced, they are appointed by majority vote without the need for list voting. When statutory auditors elected from the minority list must be replaced, the shareholders' meeting replaces them by relative majority vote, choosing from the candidates indicated on the same list as the statutory auditor being replaced, or on the minority list that had the second highest number of votes. If, for any reason, applying these procedures does not permit the replacement of the statutory auditors designated by the minority, the shareholders' meeting shall take a relative majority vote. Nonetheless, in verifying the results of the latter vote, the votes of shareholders which, according to the notifications made pursuant to regulations in force, hold, even indirectly or even jointly with other shareholders participating in a relevant shareholders' agreement pursuant to Article 122 of Italian Legislative Decree no. 58 of 24 February 1998, the relative majority of votes that can be exercised in the shareholders' meeting, or of shareholders that control, are controlled by or subject to joint control by the same shall not be calculated. The procedures for replacing statutory auditors shall, in any event, ensure compliance with the provisions of law and these by-laws on the balance of genders.

Article 22 – Statutory auditing

- 22.1 Statutory auditing shall be carried out by independent auditors that meet the requirements set out by law.
- 22.2 The appointment, revocation and determination of the fees of the independent auditors are carried out in compliance with law.
- 22.3 The functions and duties of the independent auditors are those established by law.

Article 23 – Transactions with related parties

- 23.1 Transactions with related parties are approved in compliance with law and the procedures adopted on the matter by the board of directors in compliance with the law.
- 23.2 The procedures adopted by the board of directors for transactions with related parties in compliance with law may provide the rights pursuant to Article 11, paragraphs 5, 13, and 6 of the related-party transactions regulation adopted by CONSOB with Resolution no. 17221 of 12 March 2010 or, in any event, the rights granted by provisions of law and regulations in force at the time.

TITLE VI FINANCIAL STATEMENTS AND PROFITS

Article 24 – Financial year

24.1 The company's financial year ends on 31 December each year.

Article 25 – Profits and interim dividends

25.1 Following the allocations to legal reserves until it reaches the limit set out by law, the net profit resulting from the financial statements shall be allocated as decided by the shareholders' meeting.

25.2 The board of directors may resolve to distribute interim dividends, in compliance with the requirements, limits, conditions, methods and forms established by law.

TITLE VII LIQUIDATION AND GENERAL PROVISIONS

Article 26 – Liquidation

26.1 In the event the company is wound up, the shareholders' meeting shall establish the methods of liquidation and appoint one or more liquidators, determining their powers and fees.

Article 27 – General provisions

27.1 For all matters not provided for in these by-laws, the rules of law shall apply.